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March 5, 2021

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Seiya Miyamoto, Executive Director

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Notice Concerning Conversion into Consolidated Subsidiary by Daiwa Securities Group Inc.

Daiwa Office Investment Corporation (the "Investment Corporation") announces that the aggregated voting rights of Daiwa Securities Group Inc. ("DSGI") and its consolidated subsidiary, Daiwa Investment Management ("DIM"), have surpassed 40% of total number of voting rights of the Investment Corporation as of 4 March 2021 in consequence of the acquisition of own investment units by the Investment Corporation, as announced in its press release dated 22 February 2021 (the "Press Release dated 22 February 2021"), "Notice Concerning Determination of Acquisition of Own Investment Units (Acquisition of Own Investment Units Based on Article 80-5 of the Act on Investment Trusts and Investment Corporations) and Conversion into Consolidated Subsidiary by Daiwa Securities Group Inc.". For your reference, the status of the acquisition of own investment units as of 4 March 2021 is shown as below.

The Investment Corporation was notified by DSGI that it would treat the Investment Corporation as a consolidated subsidiary hereafter and would not implement the market purchase of the investment units of the Investment Corporation at the Tokyo Stock Exchange, as referred in the Press Release dated 22 February 2021. For details, please refer to the press release "Notice Concerning Conversion of Daiwa Office Investment Corporation into Consolidated Subsidiary (Transfer of Subsidiary)" announced today by DSGI.

1. Status of Acquisition of Own Investment Units as of 4 March 2021 (on a trade date basis)

- (1) Total number of investment units acquired: 1,497 units
- (2) Total number of investment units outstanding
(excluding treasury investment units): 490,380 units
- (3) Total acquisition price : 1,099,626,000 yen
- (4) Acquisition method: market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

2. Status of Owned Investment Units by DSGI and DIM as of 4 March 2021

	DSGI	DIM	Total
(1) Investment units owned	67,321 units	128,905 units	196,226 units
(2) Voting rights ratio	13.7%	26.3%	40.0%

(Note) Voting rights ratio is the proportion of the investment units owned in the total number of investment units outstanding (excluding treasury investment units) in 1.(2) stated above and rounded off to the first decimal place

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*Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>