

[Translation for Reference and Convenience Purposes Only]

This document is an abridged translation of the Japanese original of “NOTICE OF THE 10TH ORDINARY GENERAL MEETING OF SHAREHOLDERS” and “Reference Document for the Ordinary General Meeting of Shareholders” of Aiming Inc. This translation is intended for reference and convenience purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

(Securities Code 3911)

March 5, 2021

To Shareholders:

5-27-5 Sendagaya, Shibuya-ku, Tokyo

Aiming Inc.

CEO and  
President

Tadashi Shiiba

## NOTICE OF THE 10TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 10th Ordinary General Meeting of Shareholders of Aiming Inc. (the “Company”) will be held for the purposes described below.

Recently, the spread of novel coronavirus infection (COVID-19) has been a concern, and a variety of measures are required. As a result of conducting a careful review given this situation, we have decided to hold the General Meeting of Shareholders after taking appropriate precautions against COVID-19.

In light of these social circumstances, we ask the shareholders to exercise voting rights in writing or via the Internet in advance and refrain from coming to the venue on the date of the General Meeting of Shareholders as much as possible, irrespective of your health condition, from the standpoint of preventing the spread of COVID-19.

You may exercise your voting rights in writing or via the Internet. Please review the Reference Document for the Ordinary General Meeting of Shareholders (described hereinafter) and exercise your voting rights by 5:30 p.m. Japan Standard Time, on Monday, March 29, 2021, by means of either of the following: (1) in writing: please indicate your approval or rejection of the proposal on the enclosed Voting Rights Exercise Form and return it; or (2) via the Internet: please go to the Company’s specified website for exercising voting rights (<https://evote.tr.mufig.jp/>) and enter your approval or rejection.

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|-------------------------|--|
| 1. Date and Time        | Tuesday, March 30, 2021 at 10:00 a.m. Japan Standard Time<br>(The reception desk opens at 9:30 a.m.)                                     |
| 2. Place                | BELLESALLE Nishi-Shinjuku Hall<br>Sumitomo Fudosan Nishi-Shinjuku Building No. 3, 1st floor<br>4-15-3 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| 3. Meeting Agenda       |  |
| Matters to be reported  | Business Report, Financial Statements for the Company’s 10th Fiscal Year (January 1, 2020 to December 31, 2020)                          |
| Proposal to be resolved |  |
| Item 1                  | Reduction of the amount of stated capital and capital reserve and disposal of surplus  |
| Item 2                  | Appointment of Five (5) Directors  |
| Item 3                  | Appointment of 1 Auditor   |
| Item 4                  | Determination of Compensation for Granting Restricted Stock to Board Directors (excluding Outside Board Directors)                       |

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- If you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk upon arrival. In addition, please bring this notice with you to help conserve our paper resources.
  - In the venue, due to the widened space between seats to reduce the risk of contagious infection, the number of seats to be prepared will be limited. Please note that the number of shareholders allowed to enter the venue may be limited.
  - If you come to the venue, please bring a mask with you and wear it. Please note that if you do not cooperate in wearing a mask, admission to the venue may be refused.

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- Alcohol sanitizers for shareholders will be available near the reception area.
- Your temperature will be measured near the entrance of the venue, and admission may be refused to those who are deemed to have a fever or in poor health condition or those who have not yet spent 14 days in quarantine after returning home from abroad. If you have not yet spent 14 days in quarantine after returning home from abroad, please report it at the reception.
- The operation staff of the General Meeting of Shareholders will respond to shareholders by wearing a mask after checking their physical condition including measuring their temperature.
- At the Meeting, the matters to be reported (including the auditing report) will be concisely reported on the floor from the standpoint of shortening the Meeting time to prevent the spread of COVID-19. Please read through the Notice of the General Meeting of Shareholders in advance.
- Notes for the financial statements are posted on the Company's website (<https://www.aiming-inc.com/>) in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation, and are therefore not included in the documents accompanying this notice. However, the financial statements audited by auditors and accounting auditors include the notes to the financial statements.
- The operation and venue of the General Meeting of Shareholders may be changed, depending on the situation of COVID-19 and announcements of the government, etc. before the date of the General Meeting of Shareholders. Please check information transmitted from our website on the Internet (<https://aiming-inc.com/>).
- Changes to the reference document for the Ordinary General Meeting of Shareholders, business report, and financial statements will be posted on the Company's website (<https://www.aiming-inc.com/>).

## Reference Document for the Ordinary General Meeting of Shareholders

### Agenda item and matters for reference

#### Item 1. Reduction of the Amount of Stated Capital and Capital Reserve and Disposal of Surplus

The Company recorded a 3,565,811,378 yen deficit in retained earnings brought forward as of December 31, 2020.

In line with this, the Company has recently decided to reduce the amount of stated capital and capital reserve and to dispose of surplus for the purpose of improving the soundness of the financial position and ensuring the flexibility and mobility of the future capital policies by making up for the deficit.

Specifically, the Company will reduce the amount of stated capital and capital reserve pursuant to the provisions of Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act and transfer these amounts to other capital surplus, and then transfer increased other capital surplus to retained earnings brought forward pursuant to the provisions of Article 452 of the Companies Act to make up for the amount of deficit.

Because this agenda item is the reduction of capital without compensation that does not offer a refund and the reduction of the amount of stated capital and capital reserve without changing the total number of shares outstanding, it will not have an impact on the number of shares held by the shareholders. In addition, because the reduction of the amount of stated capital and capital reserve will not change the amount of net assets and the total number of shares outstanding of the Company, it will not change the amount of net assets per share.

#### 1. Details of the reduction of the amount of stated capital

##### (1) Amount of stated capital to be reduced

The amount of stated capital of 4,282,242,875 yen as of December 31, 2020, will be reduced by 1,782,905,689 yen to 2,499,337,186 yen, and the full amount of stated capital to be reduced will be transferred to other capital surplus.

##### (2) Day on which the reduction of the amount of stated capital comes into effect

May 31, 2021

#### 2. Details of the reduction of the amount of capital reserve

##### (1) Amount of capital reserve to be reduced

The amount of capital reserve of 4,272,242,875 yen as of December 31, 2020, will be reduced by 1,782,905,689 yen to 2,489,337,186 yen, and the full amount of capital reserve to be reduced will be transferred to other capital surplus.

##### (2) Day on which the reduction of the amount of capital reserve comes into effect

May 31, 2021

#### 3. Details of the disposal of surplus

Pursuant to the provisions of Article 452 of the Companies Act, on the condition of the effect generation from the reduction of stated capital and capital reserve, the full amount of 3,565,811,378 yen, which is other capital surplus to arise from the reduction of the amount of stated capital and capital reserve, will be transferred to retained earnings brought forward to make up for the deficit. This will eliminate the deficit in retained earnings brought forward of the Company.

##### (1) Item of surplus to be reduced and its amount

Other capital surplus 3,565,811,378 yen

##### (2) Item of surplus to be increased and its amount

Retained earnings brought forward 3,565,811,378 yen

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Item 2. Appointment of Five (5) Directors

The term of office of all five directors will expire at the end of the shareholders' meeting, and we ask you to appoint five directors.

The following is career summaries of the director candidates.

Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent post		Number of shares held
1	Tadashi Shiiba (December 30, 1973)	Apr. 1997 Dec. 2001 Apr. 2003 Mar. 2006 Aug. 2006	Joins Tecmo, Ltd. Joins Nihon System Kaihatsu Co., Ltd. Joins GameOn Co., Ltd. Director at GameOn Executive Director and General Manager of Online Business at GameOn	7,375,000
		Jun. 2008 May 2011 Mar. 2012 May 2012 Sep. 2014	CEO at ONE-UP Co., Ltd. CEO and President at Aiming Inc. (present post) CEO at Aiming Korea, Inc. CEO at Aiming Global Service, Inc. (present post) Director at Aiming High, Inc.	
Reason for the nomination As founder of the Company, Mr. Shiiba is its guiding spirit and has been demonstrating strong leadership based on his extensive experience in the development of online game services and wide range of knowledge. He plays a very important role in determining management policy and business strategies and making technical decisions. The Company thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.				
2	Kazuyuki Hagiwara (December 17, 1973)	Jul. 1998 Sep. 2001 Mar. 2007  Mar. 2008 Dec. 2011 Mar. 2012  May 2012 May 2013  Sep. 2014 Jan. 2021	Joins CYBERFRONT Corporation Joins GameOn Co., Ltd. Executive Officer and Head of System Management at GameOn Director at GameOn Joins Aiming Inc., Executive Officer at Aiming Inc. Director and General Manager of Online Service at Aiming Inc. Director at Aiming Korea, Inc. Director at Aiming Global Service, Inc. (present post) Director and General Manager of Planning & Operations Group at Aiming Inc. Director at Aiming High, Inc. Director and Division Director of Business Support Division at Aiming Inc. (present post)	55,000
		Reason for the nomination Mr. Hagiwara has extensive experience and a good track record at online game companies. Since joining the Company, he has been responsible for business management as a director and COO and has extensive experience in and wide-ranging knowledge about the operations division, infrastructure division, and overseas division, in particular. The Company therefore thinks that he can continue to perform his duties properly as a director and asks the shareholders to appoint him.		
3	Noritaka Tamura (March 15, 1977)	Feb. 2003 Jun. 2005 Jun. 2007  Jun. 2008 Oct. 2013 Jul. 2015  Mar. 2020 Jan. 2021	Joins SUCCESS Corporation Administration Division Manager at SUCCESS Acting General Manager of Administration Department at SUCCESS NETWORKS Corporation (presently Butterfly Corporation) Administration Manager at SUCCESS NETWORKS Manager of Business Administration Group at Aiming Inc. General Manager of Business Administration Group at Aiming Inc. Director at Aiming Inc. Director and Division Director of Business Management Division at Aiming Inc. (present post)	10,000
		Reason for the nomination Mr. Tamura has a wealth of experience and knowledge accumulated over many years in business administration as well as expertise in the Company's overall operations. Accordingly, the Company believes that he can adequately carry out his assignment as Director of the Company.		

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Candidate No.	Name (Date of birth)	Career summary, position, responsibility, and concurrent post		Number of shares held
4	Tomoyuki Takechi (November 6, 1955)	Apr. 1979	Joins Shikoku Bank, Ltd.	435,000
		May 1996	Joins Square Co., Ltd. (presently Square Enix Holdings Co., Ltd.)	
		Jun. 1996	Representative Director and President at Square Co., Ltd.	
		May 2000	Representative Director and Chairman at Square Co., Ltd.	
		Jun. 2001	Representative Director at DREAMUSIC Inc.	
		Dec. 2005	Director at Ubiquitous Entertainment, Inc. (presently UEI Corporation)	
		Jun. 2008	Representative Director and President at AQ Interactive, Inc. (presently Marvelous Inc.)	
		Oct. 2009	Representative Director and President at Takechi Communications (present post)	
		Mar. 2012	Outside Director at Aiming Inc. (present post)	
		Apr. 2015	Director at SHIFT PLUS INC.	
Mar. 2017	Director at Alpha Code Inc. (present post)			
(Reason for the nomination as an outside director candidate and his qualification as an outside director) The Company believes that Mr. Takechi can perform his duties properly as an outside director and will play a role in strengthening the watchdog function of the Board of Directors and using his professional knowledge about the gaming industry and external perspective in the management of the Company. The Company therefore asks the shareholders to appoint him. (Number of years in office as an outside director) At the end of ordinary general meeting of shareholders, he will have been an outside director for nine years.				
5	Shin Joon Oh (October 11, 1982)	Jul. 2008	Joins Tohmatsu & Co. (presently Deloitte Touche Tohmatsu LLC)	11,600
		Aug. 2010	Associate Manager at NCsoft Corporation	
		Aug. 2011	Investment Manager at T.S. Investment Corporation	
		Dec. 2011	CFO and COO at Gameprix Corporation	
		Jan. 2013	Assistant General Manager at Tencent Games (present post)	
		Mar. 2016	General Manager at Tencent Japan (present post)	
Jan. 2020	Outside Director at PLATINUMGAMES Inc. (present post)			
Jun. 2020	Outside Director at Marvelous Inc. (present post)			
(Reason for the nomination as an outside director candidate and his qualification as an outside director) The Company believes that Mr. Oh can perform his duties properly as an outside director and will help strengthen the Company's base for expanding operations in Asia and promote business cooperation between the Company and Tencent, to which he belongs, effectively based on his extensive experience in the gaming industry in Asia. The Company therefore asks the shareholders to appoint him. (Number of years in office as an outside director) At the end of the ordinary general meeting of shareholders, he will have been an outside director for five years.				

(Notes) 1. No candidates have any specific interest in the Company.

2. Tomoyuki Takechi and Shin Joon Oh are Outside Director candidates.

3. The Company has reported Tomoyuki Takechi as an Independent Director under the rules of the Tokyo Stock Exchange. If this item is approved, the Company will appoint Mr. Takechi as Independent Director. He was Representative Director and President of AQ Interactive, Inc., the predecessor of Marvelous Inc., before Aiming Inc. was established. However, he has already left AQ Interactive, and there is no concern that his appointment as an outside director will have any impact on AQ Interactive or the Company. The Company therefore believes that Mr. Takechi is qualified as Independent Director, or an Outside Director that is not at risk of causing a conflict of interest between him and general shareholders, under the guidelines of the Tokyo Stock Exchange.

4. Shin Joon Oh concurrently serves as Outside Director of PLATINUMGAMES Inc., and there are transactions including an outsourcing agreement between the Company and PLATINUMGAMES Inc. He also concurrently serves as Outside Director of Marvelous Inc., and there are business relationships between the Company and Marvelous Inc. In addition, the Company has a collaborative relationship with Marvelous Inc. in the online game business for smartphones.

5. The Company has concluded a directors and officers liability insurance contract in which all the Directors are the insured persons, and damages arising from assuming responsibility for the execution of duties by the Directors who are the insured persons and their receiving claims for the pursuit of the responsibility will be compensated. If a candidate becomes a Director, they will be the insured person of the insurance contract, and the insurance contract will be renewed in May 2021.

6. The number of shares held by Shiiba Tadashi is the substantive number of shares held including the number of shares held by the securities administration trust account of Mizuho Trust & Banking Co., Ltd.

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Item 3. Appointment of One (1) Auditor

Mr. Hideki Tsuchiya, Auditor, will retire from his post at the conclusion of this general meeting of shareholders. Accordingly, it is requested to appoint one Auditor.

As Mr. Takashi Suehiro is nominated as a substitute for Mr. Hideki Tsuchiya, the term for Mr. Suehiro shall be the remaining term of his predecessor pursuant to the provisions of the Articles of Incorporation of the Company.

This agenda item has already been approved by the Audit & Supervisory Board.

The following is career summaries of auditor candidate.

Name (Date of birth)	Career summary, position, responsibility, and concurrent post		Number of shares held
Takashi Suehiro (June 12, 1974)	Jan. 2007 Jul. 2010 Oct. 2011 Jun. 2014 Aug. 2015 Jun. 2017 Sept. 2019	Joins Deloitte Touche Tohmatsu LLC Certified public accountant registration Joins GMO Internet, Inc. External auditor at Sansan, Inc. Director (Audit & Supervisory Board Member) at NEO MARKETING INC. External auditor at NiX Co., Ltd. (present post) Intelligent director at Palsystem-Tokyo Consumers' Co- operative Union (present post) Tax accountant registration Auditor at Green Monster.inc (present post)	—
(Reason for nomination as an external substitute auditor candidate and the substitute candidate's qualification) The Company made the decision that Mr. Takashi Suehiro would harness his rich experience and professional insight and expertise as a certified public accountant and certified tax accountant in audits of the Company.			

(Notes) 1. There are no special interests between the Company and Mr. Takashi Suehiro.

2. Mr. Takashi Suehiro is a candidate for Outside Auditor.

3. Mr. Takashi Suehiro satisfies the independent officer requirements stipulated in the rules of the Tokyo Stock Exchange and the Company plans to register him as an independent officer with the Tokyo Stock Exchange.

4. Upon the appointment of Mr. Takashi Suehiro, the Company is scheduled to conclude a contract with him, limiting his liability in accordance with Article 423, Paragraph 1 of the Companies Act. According to the contract, the maximum liability of Mr. Suehiro is the minimum amount stipulated under Article 425, Paragraph 1 of the Companies Act.

5. The Company has concluded a directors and officers liability insurance contract in which all the Auditors are the insured persons, and damages arising from assuming responsibility for the execution of duties by the Auditors who are the insured persons and their and receiving claims for the pursuit of the responsibility will be compensated. If the candidate becomes an Auditor, he will be the insured person of the insurance contract, and the insurance contract will be renewed in May 2021.

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Item 4. Determination of Compensation for Granting Restricted Stock to Board Directors (Excluding Outside Board Directors)

The Extraordinary General Meeting of Shareholders held on June 1, 2011 gave its approval for an annual amount of compensation, etc. for the Directors of the Company of 300 million yen or less (however, not including the employee salary of the Directors who also serve as employees).

As part of the review of the compensation system for Directors and Auditors, for the purpose of giving an incentive to the Company's Directors (excluding Outside Directors; hereinafter referred to as the "Eligible Directors") and enhancing the sharing of value with the shareholders, the Company has recently decided to pay compensation for granting restricted shares to the Eligible Directors separately from the compensation framework above.

Based on this agenda item, the compensation to be paid for granting the restricted shares to the Eligible Directors shall be monetary claims, and their total annual amount shall be 60 million yen or less (excluding the employee salary of the Directors who also serve as employees). In addition, the specific time of payment and allocation to each Eligible Director shall be determined by the Board of Directors.

The current number of Directors is five (including two Outside Directors), and if agenda item 2, "Appointment of Five (5) Directors," is approved as originally proposed, the number of Directors will be five (including two Outside Directors).

The Eligible Directors shall pay all monetary claims given by this agenda item based on a resolution of the Board of Directors of the Company as property contributed in kind and receive the issuance or disposal of the Company's common shares. The total annual number of the Company's common shares to be issued or disposed of by this shall be 100,000 shares or less (however, after the date of approval of this agenda item, if a share split, including the allotment of the Company's common shares without contribution, or consolidation of the Company's common shares is conducted, or if any other event requiring an adjustment to the total number of the Company's common shares to be issued or disposed of as the restricted shares arises, the total number of the Company's common shares shall be adjusted within a reasonable range).

The amount to be paid in per share shall be determined by the Board of Directors to the extent that the amount will not be particularly advantageous to the Eligible Directors who subscribe to the Company's common shares based on the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day before the date of each resolution of the Board of Directors (if the trade is not made on that day, the closing price on the trading day immediately prior to that day). In addition, the issuance or disposal of the Company's common shares based on this system and the payment of monetary claims as the property contributed in kind shall be subject to the conclusion of a restricted shares allotment contract, including the content below (hereinafter referred to as the "Allotment Contract") between the Company and the Eligible Directors. The Company believes that the maximum amount of compensation in this agenda item, the total number of the Company's common shares to be issued or disposed of and other conditions for granting the restricted shares to the Eligible Directors based on this agenda item are appropriate because they have been determined in consideration of the purpose above, the business conditions of the Company, the policy for the determination of content of compensation, etc. for individual Directors of the Company (for details of the policy, refer to "Policy for the determination of compensation, etc. for the Directors") and other factors.

[Outline of the Allotment Contract]

(1) Period of transfer restrictions

The Eligible Directors may not transfer, create a security interest in, or dispose of the Company's common shares allotted based on the Allotment Contract (hereinafter referred to as the "Allotted Shares") during the period predetermined by the Board of Directors of the Company between the third year and the 30th year from the date of receiving the allotment (hereinafter referred to as the "Transfer Restriction Period") based on the Allotment Contract (hereinafter referred to as the "Transfer Restriction").

(2) Handling at the time of retirement

If an Eligible Director retires from the position predetermined by the Board of Directors of the Company before the expiration of the Transfer Restriction Period, the Company shall automatically acquire the Allotted Shares without consideration, except when there is an expiration of the term of office, death or other justifiable reason for retirement.

(3) Lifting of the Transfer Restriction

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Notwithstanding the provisions of (1) above, the Company shall lift the Transfer Restriction on all Allotted Shares when the Transfer Restriction Period expires on the condition that the Eligible Director was continuously in the position predetermined by the Board of Directors of the Company during the Transfer Restriction Period. However, if the Eligible Director retires from the position predetermined by the Board of Directors of the Company before the expiration of the Transfer Restriction Period due to the expiration of the term of office, death or other justifiable reason set forth in (2) above, the Company shall rationally adjust the number of the Allotted Shares on which the Transfer Restriction will be lifted and the time when the Transfer Restriction will be lifted, as needed. In addition, the Company shall automatically acquire the Allotted Shares on which the Transfer Restriction is not lifted without consideration immediately after the Transfer Restriction is lifted pursuant to the provisions above.

(4) Handling in cases of organizational restructuring, etc.

Notwithstanding the provisions of (1) above, if a merger agreement in which the Company will become a disappearing company, a share exchange agreement or a share transfer plan in which the Company will become a wholly owned subsidiary, or other matters concerning organizational restructuring, etc. is approved at a General Meeting of Shareholders of the Company (or the Board of Directors of the Company, if there is no need to obtain approval at a General Meeting of Shareholders for the organizational restructuring, etc.), the Company shall lift, prior to the effective date of the organizational restructuring, etc., the Transfer Restriction on the Allotted Shares, the number of which shall be determined rationally by a resolution of the Board of Directors of the Company in light of the period from the commencement date of the Transfer Restriction Period to the approval date of the organizational restructuring, etc. In the cases set forth above, the Company shall automatically acquire the Allotted Shares on which the Transfer Restriction is not lifted without consideration immediately after the Transfer Restrictions is lifted.

(5) Other matters

Other matters concerning the Allotment Contract shall be set forth by the Board of Directors of the Company.

[Policy for the determination of compensation, etc. for the Directors]

At the Board of Directors meeting held on February 12, 2021, the Company resolved to design and operate the policy for the determination of compensation, etc. for the Directors based on the basic policy below on the condition that this agenda item is approved.

(1) Basic policy

The basic policy is that compensation for the Company's Directors shall be a compensation system linked to shareholder returns to fully function as an incentive for the sustained enhancement of the corporate value and shall be set at an appropriate level in light of the job responsibilities of individual Directors when determining compensation for them. Specifically, compensation for Executive Directors shall comprise basic compensation as fixed compensation, performance-based compensation, etc. and non-monetary compensation, etc., and only the basic compensation shall be paid to Outside Directors who take on a supervisory function in light of their job responsibilities.

(2) Policy for the determination of the amount of basic compensation (monetary compensation) for individual Directors (including a policy for the determination of time or conditions for giving compensation, etc.)

Basic compensation for the Company's Directors shall be monthly fixed compensation determined by comprehensively considering the level of other companies in the industry, the business performance of the Company and the level of employee salaries, according to the position, job responsibilities and number of years in office of the Directors.

(3) Policy for the determination of content and amount of performance-based compensation, etc. and non-monetary compensation, etc. (including a policy for the determination of time or conditions for giving compensation, etc.)

Performance-based compensation, etc. shall be cash compensation that reflects performance indicators to raise the awareness of performance improvement each business year, and an amount calculated according to the degree of attainment of a target value for operating profit in each business year shall be paid as a bonus at a certain time every year.



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Non-monetary compensation, etc. shall be restricted shares to form a compensation structure that strengthens linkage with the medium- to long-term enhancement of corporate value and shall be determined by the Board of Directors by comprehensively considering the level of other companies and the business performance of the Company, according to the position, job responsibilities and the number of years in office of the Directors.

- (4) Policy for the determination of the ratio of the amount of basic compensation, performance-based compensation, etc. or non-monetary compensation etc. to the amount of compensation, etc. for individual Directors

The ratio of the amount of basic compensation, performance-based compensation, etc. or non-monetary compensation, etc. to the amount of compensation, etc. for individual Directors shall be determined to contribute to the sustained enhancement of corporate value by sharing interests of the shareholders and the Company managers, so that it will be the most appropriate payment ratio.

- (5) Matters concerning the determination of content for compensation, etc. for individual Directors

Regarding the amount of compensation for individual Directors, the determination of its specific content shall be entrusted to the Representative Director and President based on a resolution of the Board of Directors, and the authorized details are the amount of basic compensation for each Director and the evaluation for and the allocation of the bonuses in light of the performance of business of which each Director is in charge. For the authority to be appropriately exercised by the Representative Director and President, the Board of Directors shall consult with independent Outside Directors and receive a report from them, and the entrusted Representative Director and President shall determine the amount of compensation in light of the content of the report. For the stock compensation, the number of the Allotted Shares for individual Directors shall be determined at the Board of Directors meetings in light of the report from the independent Outside Directors.