



February 22, 2021

Company name: TATERU, Inc.
Representative: Daisaku Furuki, Representative Director/CEO
(Stock exchange code: 1435, TSE First Section)
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(Correction) Partial Correction to “Notice Concerning Reduction of Share Capital and Appropriation of Surplus”

TATERU, Inc. (the “Company”) hereby announces that some items in the “Notice Concerning Reduction of Share Capital and Appropriation of Surplus” published on February 12, 2021 have been found to require correction, as follows. The corrected parts are underlined.

1. Reason for the Correction

Errors were found in the item of surplus to be reduced and amount thereof as well as the item of surplus to be increased and amount thereof, and these errors have been corrected.

These corrections do not affect the Consolidated Financial Results for the Fiscal Year Ended December 31, 2020 [Japanese GAAP].

2. Details of the Correction

<Before correction>

3. Details of Appropriation of Surplus

Subject to the effectuation of the reduction of share capital, the increase in other capital surplus caused by the reduction of share capital will be transferred to retained earnings brought forward to make up for retained loss, pursuant to the provisions of Article 452 of the Companies Act.

The balance of retained earnings brought forward after said transfer will be 0 yen.

(1) Item of surplus to be reduced and amount thereof

Other capital surplus	7,042,245,083 yen
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(2) Item of surplus to be increased and amount thereof

Retained earnings brought forward	7,042,245,083 yen
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Note: The figures on this notice are based on the Consolidated Financial Results for the Fiscal Year Ended December 31, 2020 and are provisional figures, which have not yet been audited the audit firm. The Company will disclose the fixed figures when the financial results for the year ended December 31, 2020 have been finalized.

<After Correction>

3. Details of Appropriation of Surplus

Subject to the effectuation of the reduction of share capital, the increase in other capital surplus caused by the reduction of share capital will be transferred to retained earnings brought forward to make up for retained loss, pursuant to the provisions of Article 452 of the Companies Act.

The balance of retained earnings after said transfer will be 0 yen.

(1) Item of surplus to be reduced and amount thereof

Other capital surplus	<u>7,027,763,083</u> yen
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(2) Item of surplus to be increased and amount thereof

Retained earnings brought forward	<u>7,027,763,083</u> yen
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Note: Deleted