

March 8, 2021

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Tetsuya Nakamura
Executive Officer
(Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

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Notice concerning the early Repayment of the Existing Borrowings

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that it has made an early repayment (“Early Repayment”) of the existing borrowing (“Existing Borrowing”) as follows today.

1. Early Repayment of Existing Borrowing

(in million yen)

Type	Lender	Balance before repayment	Repayment amount	Balance after repayment	Drawdown date	Maturity date	Early repayment date
Short term	Mizuho Bank, Ltd.	981	981	-	September 28, 2020	September 28, 2021	March 8, 2021
Total		981	981	-	-	-	-

(Note) Please refer to “Notice Concerning Borrowing of Funds” issued on September 24, 2020 for the details of the Existing Borrowing.

2. Funds for the Repayment

The proceeds from the investment corporation bonds issued on January 26, 2021 has been used for the Early Repayment.

(Note) For the issuance of the investment corporation bonds, please refer to the “Notice concerning Issuance of Investment Corporation Bonds (Green Bonds)” dated January 20, 2021.

3. Status of borrowings, etc. after the Early Repayment

(in million yen)

	Before the Early Repayment (March 7, 2021)	After the Early Repayment (Note) (March 8, 2021)	Increase/ Decrease
Short-term borrowings	6,517	5,536	-981
Long-term borrowings	19,524	19,524	—
Total borrowings	26,042	25,060	-981
Investment Corporation Bonds	4,900	4,900	—
Total interest-bearing debt	30,942	29,961	-981

(Note) The amount of borrowings does not include the new borrowing to be made on March 8, 2021.

4. Forecast for the future financial results

There is no change of the outlook for Fiscal Period Ending June 30, 2021 (from January 1, 2021 to June 30, 2021), Fiscal Period Ending December 31, 2021 (from July 1, 2021 to December 31, 2021) and Fiscal Period Ending June 30, 2022 (from January 1, 2022 to June 30, 2022) on the “Summary of Financial Results for Fiscal Period Ended December 31, 2020 (Infrastructure Fund)” released on February 17, 2021.

5. Additional items necessary for appropriate understand and judgements by investors about the information contained herein

For the risks concerning the Early Repayment, there is no change to the “3. Investment Risks, Part 2. Reference Documents, II. Reference to Supplementary Information” stated in the Securities Registration Statement submitted on February 17, 2021.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>