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For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

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(Securities Code: 9284)

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Notice concerning Green Finance Evaluation

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that it has obtained green finance evaluation on the borrowings (“Borrowings”) of JPY 17 billion from the syndication of lenders arranged by Shinsei Bank, Limited, Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. as arrangers, and MUFG Bank, Ltd. and Sumitomo Mitsui Trust Bank, Ltd. as co-arrangers as follows.

1. Green Loan Evaluation by Shinsei Bank, Limited

The Borrowings conforms to the “Shinsei Green Finance Framework”(Note) formulated by Shinsei Bank, Limited in May 2020 and Shinsei Bank, Limited evaluated that the acquisition and the lease of 2 PV power plants announced in “Notice Concerning Domestic Project Acquisitions and Leasing” dated February 17, 2021 are expected to make a direct contributions to “Goal 7 Affordable and clean energy”, “Goal 9 Industry, innovation and infrastructure” and “Goal 13 Climate action”.



At the time of obtaining this evaluation, the philosophy, “Contributing to the global environment through the spread of renewable energy in order to leave a beautiful earth and safe society for the next generation” advocated by CSIF and Canadian Solar Asset Management K.K. who is the asset manager of CSIF (“Asset Manager”), the Asset Manager’s being the signatory of the United Nations’ Principles for Responsible Investment from August 2019 and Asset Manager’s system for business management taking the environment and society matters into consideration are also evaluated.

(Note) Please inquire to IR division of Shinsei Bank, Limited (Shinsei_PR@shinseibank.com) on Shinsei Green Loan and Shinsei Green Finance Framework.

2. Green Loan Evaluation by Japan Credit Rating Agency, Ltd.

The borrowings obtained the best evaluation of Green1 (Greenness (use of proceeds): g1, Management, Operation and Transparency: m1, the best evaluation for the both) from Japan Credit Rating Agency, Ltd. (“JCR”). In addition to the evaluation by Shinsei Bank, Limited above, JCR has evaluated the Borrowings contributes to “Goal 3 Good health and well-being”, “Goal 8 Decent work and economic growth”, “Goal 11 Sustainable cities and communities” and “Goal 12 Responsible consumption and production” as well.



CSIF obtained the best evaluation of Green1 of JCR on its Green Finance Framework in May 2020 and issued green bonds in January 2021. CSIF believes CSIF can contribute to the enhancement of unitholders’ value by continuing to promote ESG activities and raising funds from investors and financial institutions that are active in ESG investment.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>