

March 11, 2021

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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Notice Concerning Upgrade of Long-Term Issuer Rating by JCR

Daiwa Securities Living Investment Corporation (the “Investment Corporation”) hereby announces that the long-term issuer rating has been upgraded by Japan Credit Rating Agency Ltd. (JCR) today. Details are as shown below.

Summary of the Change

Credit Rating Agency: Japan Credit Rating Agency, Ltd. (JCR)

Type of Credit Rating: Long-term issuer rating

	From	To
Credit Rating	A+	AA-
Outlook	Positive	Stable

Please refer to JCR’s website (<https://www.jcr.co.jp/en/>) for details concerning the rationale of the revision.

-End-

*URL: <https://www.daiwa-securities-living.co.jp/en/>