



March 11, 2021

Company Name Casa Inc.

Representative President Seigo Miyaji
(Code number: 7196 TSE First Section)
Yusuke Takasugi,

Inquiries Director, General Manager of
Business Administration Department
(TEL.03-5339-1143)

Notice regarding the difference between the forecast value and the actual value

We inform you that there is a difference between the full-year consolidated earnings forecast for the fiscal year ending January 2021 announced on March 10, 2020 and the actual value announced today.

1. Difference between full-year consolidated earnings forecast for the fiscal year ending January 2021 and actual value (February 1, 2020-January 31, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
Previous announcement forecast (A)	One Million Yen 10,446	One Million Yen 1,634	One Million Yen 1,679	One Million Yen 1,012	Yen 99.27
This amendment forecast (B)	10,226	1,031	1,090	611	60.36
Increase / decrease (B - A)	Δ 219	Δ 602	Δ 589	Δ 401	—
Rate of change (%)	Δ 2.1%	Δ 36.9%	Δ 35.1%	Δ 39.7%	—
(Reference) Results for the previous term (January 2020)	9,436	1,522	1,577	927	90.49

2. Reason for difference

Net Sales fell 2.1% below the plan due to a temporary drop in the number of new contracts due to the impact of issuance of a state of emergency with movement restrictions and recurrence order.

In addition, the Group has a corporate philosophy of "contributing to the maintenance of a healthy living environment for people and the development of living culture, and realizing a prosperous society." Based on this corporate philosophy, we have been supporting our customers according to their circumstances, such as giving key to the guidance of the public support system and responding to the deferral of payment of delinquent rent for lessees affected by the new coronavirus infection. Due to these effects and other factors, the recovery rate declined, and the number of right to reimbursement increased significantly exceeding the plan. As a result, the allowance for doubtful accounts obtained by multiplying a certain ratio on the right to reimbursement greatly exceeded the plan, then operating profit, ordinary profit, and Profit attributable to owners of the parent fell below the plan.