

March 16, 2021

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, President & CEO
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Hikaru Teramoto, Executive Officer,
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Delisting of Kenedix Stock

At an extraordinary shareholders meeting held on February 24, 2021, shareholders approved a resolution for a stock consolidation. After the required procedures are completed, Kenedix stock will be delisted from first section of the Tokyo Stock Exchange on March 17, 2021.

More information is in the press release dated February 24, 2021 titled "Announcement of Resolution of Approval for Consolidation of Shares as well as Abolishment of Provision Regarding Number of Shares Constituting One Unit of Stock and Partial Amendment of Articles of Incorporation."

Kenedix stock was first listed in February 2002 on the NASDAQ Japan Market of the Osaka Securities Exchange. This stock was subsequently listed on the second section of the Tokyo Stock Exchange in December 2003 and on the first section of this exchange in December 2004. Kenedix is very grateful for the support and understanding of shareholders and others over many years.

Following this delisting, Kenedix will remain firmly dedicated to the sustained growth of corporate value and contribution to society.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements that may include "intends," "will" and other similar words or phrases, statements regarding the intent, belief, strategy, plans or current expectations of Kenedix. These forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from the performance described in forward-looking statements because of various factors. Kenedix has no obligation to update forward-looking statements or to update the reasons actual results could differ from the forward-looking statements, except as required by law.