

March 16, 2021

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <https://www.jmf-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

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Notice Concerning Issuance of ESG Report by Asset Management Company

Mitsubishi Corp.-UBS Realty Inc. (the "Asset Manager"), the asset management company of Japan Metropolitan Fund Investment Corporation ("JMF"), has issued "ESG Report March 2021" (the "ESG Report") today as below.

Based on the Asset Manager's Vision for Sustainability, "Contribute to solve global-scale issues through achieving enhancements to unitholder value by investment management", JMF actively engaged in ESG (Environment, Society, Governance) initiatives with the aim of realizing a sustainable society. The ESG report is issued to provide information on the basic philosophy and the ESG related activities at the MC-UBS group, the Asset Manager and Industrial & Infrastructure Fund Investment Corporation, to all investors and stakeholders. We hope this report will further deepen your understanding of JMF and MC-UBS Group's approach to ESG issues.

JMF and the Asset Manager will continue to engage in ESG for all stakeholders. Refer to the following for the ESG Report.

ESG Report March 2021

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