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Company Name freee K.K.

Representative Daisuke Sasaki,

CEO and Representative Director Code No. 4478, Tokyo Stock Exchange

Mothers

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Announcement regarding Completion of Payment for Issuance of New Restricted Shares to freee Employees

freee K.K. announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors' meeting held on February 10, 2021 was completed today. Details of the payment are provided below. For more information about the issuance of new restricted shares, please refer to "Announcement regarding Issuance of New Restricted Shares to freee Employees" dated February 10, 2021.

Overview of the Share Issuance

(1) Pay-in date	March 19, 2021
(2) Type and number of shares to be	4,038 common shares of freee K.K.
issued	
(3) Issue price of shares	JPY 10,690 per share
(4) Total issue price	JPY 43,166,220
(5) Allottees	4,038 shares to be allocated to 26 employees of freee K.K.
(6) Other	For the New Share Issue, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.