

March 22, 2021

To whom it may concern,

Company name: Meiko Electronics Co., Ltd.
Name of representative: Yuichiro Naya, President and CEO
(Code: 6787 JASDAQ)
Contact: Shunichi Ojima
Corporate Communications Dept.
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Notice of Repurchase of the Company's Own Shares

(Repurchase of own shares pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

Meiko Electronics Co.,Ltd. ("the Company") announces that it has resolved, at its Board of Directors meeting held on March 22, 2021, to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan.

1. Reason for share repurchase

Taking business results and the outlook for future business performance into consideration, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and to develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

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| (1) Type of shares to be repurchased: | Common shares of the Company |
| (2) Total number of shares to be repurchased: | Up to 600,000 shares (2.29% of the total number of common shares issued, excluding treasury shares) |
| (3) Total amount of repurchase: | Up to 1,560,000,000 Japanese Yen |
| (4) Period of repurchase: | From March 23, 2021 to December 31, 2021 |
| (5) Method of repurchase: | Market transactions on the Tokyo Stock Exchange |

Reference

Status of treasury shares held as of February 28, 2021

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|---|-------------------|
| Total number of common shares issued (excluding treasury shares): | 26,173,814 Shares |
| Treasury Shares: | 629,506 Shares |