Dividend from Subsidiary

SoftBank Group Corp. ("SBG") today announced that its wholly owned subsidiary SoftBank Group Japan Corporation ("SBGJ") resolved its dividend of surplus, which is expected to cause the following impact to SBG's non-consolidated financial results.

1. Outline of dividend by SBGJ

(1) Total dividend amount: JPY 1,200,065 million

(2) Payable date: March 26, 2021

(3) Dividend resource: Retained earnings

2. Impact on SBG's financial results

As the dividend becomes payable, SBG expects to record dividends from subsidiaries and associates of JPY 1,200,065 million as operating revenue on its non-consolidated financial statements for the fiscal year ending March 2021. This dividend will have no impact on SBG's consolidated financial results, as dividend from a subsidiary is eliminated as an intercompany transaction.

Note: SBG's non-consolidated financial statements are prepared in accordance with JGAAP.