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For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

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Notice concerning the Signing of Interest Rate Swap Agreement

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that CSIF has concluded, today, the interest rate swap agreement (the “Swap”) related to a part of the borrowings (the “Term Loan”) announced in “Notice Concerning the Completion of Borrowings” released on March 8, 2021, as follows.

1. Summary of Swap

(1) Reason for concluding the Swap

In order to fix interest rate payments and hedge against the risk of fluctuating interest rates for the full amount of the Term Loan, CSIF concluded the following interest rate swap agreement.

(2) Summary of Swap agreement

Counterparty	Sumitomo Mitsui Trust Bank, Limited
Notional Principal	JPY 17,000 million (Note 1)
Interest Rate	Fixed interest rate payable: 0.8199% (Note 2) Floating interest rate receivable: JBA 6-month JPY TIBOR + 0.45% (0.58636% for the first interest payment and higher of JBA 1 month JPY TIBOR or JBA 3-month JPY TIBOR + 0.45% for the last interest payment)
Commencement Date	March 29, 2021
Termination Date	March 8, 2031
Interest Payment Date	The last day of June and December every year (Note 3) (The first interest payment date will be the last day of June 2021 and the last interest payment date will be the termination date)

(Note 1) The notional principal amount stated above is as of the commencement date of the interest rate swap agreement, and the notional principal amount for each relevant interest payment date will

be the initial notional principal amount less the total amortization of notional principal up until each relevant interest payment date. The total amount deducted from the notional principal amount will match the Term Loan principal repayment amount.

(Note 2) The interest rate for the full amount of the Term Loan will be effectively fixed at 0.8199% with the execution of the interest rate swap agreement.

(Note 3) If a payment date is not a business day, then the payment will be made on the immediately succeeding business day; provided, however, that if such day falls into the following month, then the payment will be made on the immediately preceding business day.

2. Additional Items Necessary for Appropriate Understanding and Judgments by Investors about the Information Contained Herein

For the risks concerning repayment of the Borrowings, etc., there is no change to the “3.

Investment Risks, Part 2. Reference Documents, II. Reference to Supplementary Information” stated in the Securities Registration Statement submitted on February 17, 2021.

CSIF will make additional disclosure should there be any material developments.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>