

March 29, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
Sojitz REIT Advisors K.K.
Toshio Sugita
President, Director & CEO
Contact: Takahiro Ishii
General Manager
Corporate Planning Department
Finance & Planning Division
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**Notice Concerning Change of Director and Important Employee
at the Asset Management Company**

NIPPON REIT Investment Corporation ("NIPPON REIT") announces that Sojitz REIT Advisors K.K. ("SRA"), which is the asset management company of NIPPON REIT resolved to change its Director and important employee as follow at SRA's General Meeting of Shareholders and the Board of Directors Meeting held today.

1. Change of Director (April 1, 2021)

To be appointed	To be resigned
Senior Managing Director (full-time) Yu Mizuike	Senior Managing Director (full-time) Fumihiko Mizuno

2. Change of Important Employee (April 1, 2021)

To be appointed	To be resigned
Deputy Senior General Manager of Investment Management Division, CIO Toru Sugiura	Senior General Manager of Investment Management Department, CIO Fumihiko Mizuno

For detail of Career summary of the candidates, please refer to attached paper.
Furthermore, required procedures including notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions business Act and other applicable laws and regulations.

* NIPPON REIT Investment Corporation website : <http://www.nippon-reit.com/en/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Career summary of the candidate for director and the important employee

Title	Name	Career summary	
Senior Managing Director (full-time)	Yu Mizuike	Apr. 1984	Joined Nissho Iwai Corporation (Currently Sojitz corporation)
		Sep. 1990	Nissho Iwai Corporation Australia Office (Currently Sojitz Australia Ltd.)
		Oct. 1993	Overseas Development Dept., Nissho Iwai Corporation
		Apr. 1999	Nissho Iwai Corporation Singapore Office (Currently Sojitz Corporation, Singapore Branch)
		Oct. 2004	Overseas Development Dept., Nissho Iwai Corporation (Currently Sojitz corporation)
		Apr. 2012	General Manager, Industrial & Urban Infrastructure Development Dept., Sojitz Corporation
		Apr. 2017	Deputy Chief Operating Officer, Industrial Infrastructure & Urban Development Division, Sojitz Corporation
		Apr. 2018	DIRECTOR VICE PRESIDENT, PT. PURADELTA LESTARI TBK.
		Mar. 2019	MEMBER'S COUNCIL CHAIRMAN, LONG DUC INVESTMENT COMPANY LTD. (currently held position)
		Apr. 2019	Chief Operating Officer, Industrial Infrastructure & Urban Development Division, Sojitz Corporation
Deputy Senior General Manager of Investment Management Division, CIO	Toru Sugiura		VICE PRESIDENT COMMISSIONER (Non executive director), PT. PURADELTA LESTARI TBK. (currently held position)
			VICE PRESIDENT COMMISSIONER (Non executive director), PT. PEMBANGUNAN DELTAMAS (currently held position)
		Apr. 2021	Senior Managing Director, Sojitz REIT Advisors K.K. (temporary transfer)(scheduled)
		Apr. 1993	Joined ASK PLANNING CENTER, INC Osaka Office 4th Planning and Sales Department
		Mar. 1996	Tokyo Office 2nd Planning and Sales Department
		Apr. 2003	Joined Ikoma CB Richard Ellis. (currently CBRE K.K.)
		Jul. 2005	Joined Pacific Management Corporation Pacific Retail Management Corporation (temporary transfer)
		Mar. 2009	Pacific Investment Corporation (currently Cushman & Wakefield Asset Management K.K.) (employment transfer)
		Feb. 2014	General Manager of Asset Management Dept., Sojitz REIT Advisors K.K. (temporary transfer) (currently held position)
		Apr. 2021	Deputy Senior General Manager of Investment Management Division, CIO, Sojitz REIT Advisors K.K. (scheduled)