



March 31, 2021

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code: 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yasushi Yamashita, General Manager  
(TEL. +81-3-3516-3370)

## Notice Concerning Resignation of Substitute Executive Director

Nippon Building Fund Inc. ("NBF") hereby provides notice that the following substitute executive director has offered his registration, which was accepted as of today.

### Description

1. Resigning Substitute Executive Director (as of March 31, 2021)  
Morio Shibata

End

This English language notice is a translation of the Japanese language notice dated March 31, 2021 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.