

March 30, 2021

For Immediate Release

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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiaries

On March 30, 2021, First Brothers Capital Co., Ltd. and G.K. Wadakura Investment, both consolidated subsidiaries of First Brothers Co., Ltd., resolved to sell the following real estate for sale. We note that we the parent company, First Brothers Co., Ltd., also resolved to approve these transactions on the same day.

1. Properties to be Sold and Transaction Summary

	First property	Second property
(1) Owner	First Brothers Capital Co., Ltd.	G.K. Wadakura Investment
(2) Location	Shibuya-ku, Tokyo	Shibuya-ku, Tokyo
(3) Assets to be transferred	Real estate for lease (trust beneficiary rights)	Real estate for lease (trust beneficiary rights)
(4) Buyer	Undisclosed We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer. Both the first and second properties are sold to the same buyer. We note that there exists no capital, personal, or trade relationship between the buyer and First Brothers Co., Ltd.	
(5) Selling price	Undisclosed We have refrained from disclosing the selling prices of the properties due to non-disclosure requirements included in our sales contract with the buyer. The sum of the selling prices of the two properties is equivalent to at least 10% of our consolidated net sales in the fiscal year ended November 30, 2020.	
(6) Delivery date	Planned for end of March 2021	

2. Outlook

The impact of these transactions has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2021, which was released on January 8, 2021. We will promptly make an announcement in the event future evaluation reveals matters that warrant disclosure.