



April 5, 2021  
PeptiDream Inc.  
<https://www.peptidream.com>  
(Ticker Code: 4587 TSE First Section)

## **PeptiDream Announces Achievement of Development Milestone in Discovery Alliance with Bayer**

KANAGAWA, JAPAN – April 5<sup>th</sup>, 2021 – PeptiDream Inc., a public Kanagawa-based biopharmaceutical company (“PeptiDream”)(Tokyo:4587) announced today that it has achieved a development milestone in its discovery alliance with Germany-based Bayer AG (“Bayer”)(ETR:BAYN). The milestone is for the achievement of drug candidates meeting the lead candidate milestone criteria, representing the 1st discovery program to reach this lead candidate development stage, per the research collaboration and license agreement between both companies announced November 16, 2017 and expanded on May 27, 2020. PeptiDream is eligible for additional future pre-clinical and clinical development milestones, as well as royalties on future sales, as the discovery and development programs continue to advance.

### **[Comment from Patrick Reid, CEO of PeptiDream Inc.]**

*“We are delighted to announce the achievement of the lead candidate development milestone in one of the discovery programs between the companies. This achievement marks the continued progress and success of the discovery collaboration between the companies spanning a range of discovery programs. We look forward to announcing additional future milestones as the programs progress.”*

### **<About PeptiDream Inc.>**

PeptiDream Inc. is a public (Tokyo Stock Exchange 1<sup>st</sup> Section 4587) biopharmaceutical company founded in 2006 employing our proprietary Peptide Discovery Platform System (PDPS), a state-of-the-art highly versatile discovery platform which enables the production of highly diverse (trillions) non-standard peptide libraries with high efficiency, for the identification of highly potent and selective hit candidates, which then can be developed into peptide-based or small molecule-based therapeutics. PeptiDream aspires to be a world leader in drug discovery and development to address unmet medical needs and improve the quality of life of patients worldwide. For further information, please visit [www.peptidream.com](http://www.peptidream.com).

### **Enquiries:**

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