

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 5, 2021

Issuer

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Hiroshi Iwai, President Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data - March 2021

FY21/6									
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²			
July	15	29.43	3,383,411	3,052,570	-330,841	2,014,696			
August	15	29.43	3,443,166	3,633,464	+190,298	2,398,086			
September	15	29.43	3,002,621	2,655,633	-346,988	1,752,717			
October	15	29.43	2,836,321	2,983,698	+147,377	1,969,241			
November	15	29.43	2,151,937	2,281,592	+129,655	1,505,850			
December	15	29.43	1,973,047	1,818,512	-154,535	1,200,218			
January	15	29.43	2,089,543	1,852,450	-237,093	1,222,617			
February	15	29.43	2,353,133	2,409,514	+56,381	1,590,279			
March	15	29.43	3,096,326	3,196,015	+99,689	2,109,370			
April	_	_	3,293,619	_	_	_			
May	_	_	3,424,332	_	_	_			
June	_	_	3,075,040	_	_	_			
Full Year	_	_	34,122,504			_			

March solar power generation was 3,196,015kWh, 3% above forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

March 2021									
Solar Power Plant	Panel Forecast Power Output Generation (MW) (kWh) (A)		Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)					
Ichigo Kiryu Okuzawa	1.33	156,155	163,152	+6,997					
Ichigo Motomombetsu	1.40	159,056	153,148	-5,908					
Ichigo Muroran Hatchodaira	1.24	147,901	150,447	+2,546					
Ichigo Engaru Kiyokawa	1.12	122,110	127,861	+5,751					
Ichigo Iyo Nakayamacho Izubuchi	1.23	129,270	133,208	+3,938					
Ichigo Nakashibetsu Midorigaoka	1.93	235,313	223,628	-11,685					
Ichigo Abira Toasa	1.16	137,896	137,267	-629					
Ichigo Toyokoro	1.02	145,885	120,473	-25,412					
Ichigo Nago Futami	8.44	720,258	807,615	+87,357					
Ichigo Engaru Higashimachi	1.24	131,061	132,330	+1,269					
Ichigo Takamatsu Kokubunjicho Nii	2.43	269,529	300,684	+31,155					
Ichigo Miyakonojo Yasuhisacho ¹	1.44	151,339	114,143	-37,196					
Ichigo Toyokawa Mitocho Sawakihama	1.80	204,801	201,360	-3,441					
Ichigo Yamaguchi Aionishi	1.24	131,235	140,938	+9,703					
Ichigo Yamaguchi Sayama	2.35	254,512	289,755	+35,243					
Total	29.43	3,096,326	3,196,015	+99,689					

¹ The Ichigo Miyakonojo Yasuhisacho ECO Power Plant temporarily stopped power production on March 17, 25, 26, 27, 29, and 31 in response to Kyushu Electric's suspension of renewable energy purchases. The table below shows the number of suspended days during the current period (April 2020 to March 2021).

Year	2020							2021				
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Suspended Days	8	5	_	_	_	_	_	_	_	_	3	6

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.