

April 5, 2021

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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(TSE code: 8952)

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**(Correction) Announcement of Corrections to  
“Announcement of Debt Financing”**

Japan Real Estate Investment Corporation has made corrections to part of the descriptions in “Announcement of Debt Financing” dated March 29, 2021 as follows:

1. The part to be corrected  
Figures in the columns of “After” and “Increase/Decrease” in “3. Balance of interest-bearing debt after the debt financing” on page 2
2. The details of the corrections  
The corrections are underlined as follows.

&lt;Before correction &gt;

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	18,000	18,000	±0
Long-term loans payable (Variable interest rate)	25,000	<u>25,000</u>	<u>±0</u>
Long-term loans payable (Fixed interest rate)	335,500	<u>335,500</u>	<u>±0</u>
<b>Total loans</b>	<b>376,500</b>	<b>376,500</b>	<b>±0</b>
Investment corporation bonds	42,993	42,993	±0
<b>Total investment corporation bonds</b>	<b>42,993</b>	<b>42,993</b>	<b>±0</b>
<b>Total interest-bearing debt</b>	<b>419,493</b>	<b>419,493</b>	<b>±0</b>

<After correction >

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	18,000	18,000	±0
Long-term loans payable (Variable interest rate)	25,000	<u>20,000</u>	<u>-5,000</u>
Long-term loans payable (Fixed interest rate)	335,500	<u>338,500</u>	<u>+5,000</u>
<b>Total loans</b>	<b>376,500</b>	<b>376,500</b>	<b>±0</b>
Investment corporation bonds	42,993	42,993	±0
<b>Total investment corporation bonds</b>	<b>42,993</b>	<b>42,993</b>	<b>±0</b>
<b>Total interest-bearing debt</b>	<b>419,493</b>	<b>419,493</b>	<b>±0</b>

This is the English translation of the announcement in Japanese dated April 5, 2021.

No assurance or warranties are given for the completeness or accuracy of this English translation.