

April 6, 2021

Company name	Dream Incubator Inc.
Representative	Representative Director and CEO
	Tetsuro Harada
	(TSE1: 4310)
Point of Contact	Corporate Officer
	Toshihiro Uemura
	(TEL (81)-3-5532-3200)

Notice Regarding Status and Completion of Share Repurchase

(Share repurchase under the provision of Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Dream Incubator Inc. ("DI") hereby announces that it has repurchased its own shares pursuant to Article 156 of the Companies Act of Japan as applied by replacing terms and phrases pursuant to the provisions of Article 165, Paragraph 3 of the said Act.

DI also announces that with this share repurchase, it has completed the repurchase of its own shares based on the resolution of the Board of Directors at a meeting held on April 6, 2020.

1.	Class of shares repurchased	Common stock of DI
2.	Total number of shares repurchased	119,300
3.	Total value of shares repurchased	JPY138,923,100
4.	Repurchase period	From March 1, 2021 to March 31, 2021
5.	Repurchase method	Market purchase on the Tokyo Stock Exchange

(Reference)

1. Resolution of the Board of Directors at a meeting on April 6, 2020

(1) Class of shares to be repurchased:	Common stock of DI
(2) Total number of shares to be repurchased:	250,000 (maximum)
	(2.57% of outstanding shares excl. treasury stock)
(3) Total repurchase amount:	JPY300,000,000 (maximum)
(4) Repurchase period:	From April 8, 2020 to March 31, 2021

- 2. Total number of shares repurchased as of March 31, 2021 based on the above resolution
 - Total number of shares repurchased: 162,300
 Total value of shares repurchased: JPY189,850,700