

April 8, 2021

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Junichi Yoshida,
President and Chief Executive Officer
Securities code: 8802
Contact: Motohiro Sato,
General Manager of the
Corporate Communications Department
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Notice Concerning the Determination of Share Repurchase

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) resolved to repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act, at the board of directors meeting held on April 8, 2021. Details are as follows.

1. Reasons for the repurchase of own shares

To improve capital efficiency and shareholder value as part of the capital policy in the long-term management plan.

2. Details of Matters Concerning Repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	22,000, 000 shares (Maximum) (1.64 % of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	30 billion yen (Maximum)
(4) Period of repurchase	From April 9, 2021 to March 31, 2022
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)The status of treasury stock as of December 31, 2020

Total number of outstanding shares (excluding treasury stock)	1,338,573,309 shares
Number of treasury stock	52,755,007 shares

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