Company Name: Hakuhodo DY Holdings Inc. Representative: Masayuki Mizushima, President

(Code number: 2433; TSE First Section)

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Announcement of Discontinuation of Monthly Disclosure about Non-Consolidated Net Billings

Hakuhodo DY Holdings Inc. has been issuing non-consolidated billings of Hakuhodo Inc., Daiko Advertising Inc. and Yomiko Advertising Inc. on a monthly basis. However, due to a change in accounting standards that will take effect in April 2021, we have decided to discontinue the monthly disclosure of non-consolidated net billings from April, 2021.

The reason for the discontinuation of the disclosure is that the revenue recognition will be changed due to the application of ASBJ Statement No. 29 "Accounting Standard for Revenue Recognition", and that non-consolidated information is no longer appropriate for tracking group performance trends due to expansion of our consolidated-based management.

In addition to disclosing information on a consolidated and quarterly basis, we will strive to enhance our disclosure through proactive IR activities. We highly appreciate your understanding in regard to this matter.