

April 14, 2021

Company name: RAKUS Co., Ltd. Stock exchange listing: Tokyo

Stock code: 3923 URL https://www.rakus.co.jp/en/

Representative: Representative Director and President Takanori Nakamura Inquiries: Director, Strategic Planning Department Yoshifumi Matsushima

Notification of Revision to Dividend guidance for the fiscal year ending March 2021

RAKUS Co., Ltd. (hereinafter the "Company") decided at a board meeting held on April 14, 2021 to revise dividend guidance per share as follows.

1. Reason for revision of dividend guidance

We recognize that shareholder return is one of our most important management issues, and our dividend policy is to increase dividends every fiscal year and to maintain a dividend payout ratio of 10% or more. For the fiscal year ending March 31, 2021, we have been restricting the range of dividend increase due to the uncertainty of impact of COVID-19 on our business performance, but we revise the year-end dividend guidance based on the current business performance.

2. Details of dividend

	Annual dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previous guidance (A)		¥1.65	¥1.65
Revised guidance (B)		¥1.75	¥1.75
Results for the fiscal year ending March 31, 2021	¥0.00		
Results for the fiscal year ended March 31, 2020	¥0.00	¥3.20	¥3.20

(Note) The Company conducted a 2-for-1 stock split of common stock on October 1, 2020. For the fiscal year ending March 31, 2020, dividends are the actual amounts before the stock split.