



April 15, 2021

Company name: Shinwa Co., Ltd.  
Representative: Hiroshi Yamada  
President and Representative Director  
Stock exchange listing: First Section of Tokyo Stock Exchange and  
Nagoya Stock Exchange (Code number: 3447)  
Contact: Mitsuyoshi Hirasawa  
Executive Officer and General Manager of  
Administration Headquarters  
(Tel: +81-584-66-4436)

## Notice Regarding Changes of a Representative Director and a Director with a Special Title

Shinwa Co., Ltd. (the "Company") announced today that, at its board of directors meeting held on April. 15, 2021, it passed a resolution on the following changes of a representative director and a director with a special title.

The changes will be officially decided at the 7th Annual General Meeting of Shareholders and the subsequent board of directors meeting scheduled for June 25, 2021.

### 1. Change of a Representative Director

#### (1) Reasons for the change

To bring in a new generation of management executives for sustainable business growth and further improve corporate value under the lead of a new management team

#### (2) About the change

Name	New titles	Current titles
Hiroshi Yamada	Chairperson and Representative Director	President and Representative Director
Kurio Noritake	President and Representative Director; Executive Officer; General Manager of Sales	Executive Vice President and Director; Executive Officer; General Manager of Sales

(3) Career summaries of the Representative Directors)

Name (Date of birth)	Career summary		Number of shares of the Company held*
Hiroshi Yamada (September 28, 1952)	August 1979 December 2003 August 2007	Joined the Company President and Representative Director (present) Director, Shinwa Service Co., Ltd.	125,500
Kurio Noritake (October 20, 1967)	April 1990 September 1993 July 1997  July 2007  April 2010 January 2014 August 2017  June 2019  November 2019	Joined Wakita & Co., Ltd. Joined Koyo Unyu Co., Ltd. Joined Marubeni Construction Machinery Sales Company Joined the Company Deputy General Manager of Sales Department; concurrently, General Manager of Osaka Sales Office Executive Officer; General Manager of Sales; concurrently, General Manager of Osaka Branch Director, Shinwa Service Co., Ltd. Managing Director; Executive Officer; General Manager of Sales of the Company Executive Vice President and Director; Executive Officer; General Manager of Sales (present)  Chairman, Guangdong Nisshin-Chuangfu Advanced Construction Materials Co., Ltd. (present)	63,800

\* Current as of March 31, 2021

(4) Scheduled date of the changes

June 25, 2021

2. Change of a director with a special title

Name	New positions	Current positions
Shinichi Hirano	Senior Managing Director; Executive Officer; General Manager of Production	Managing Director; Executive Officer; General Manager of Production

Reference: Composition of the Board of Directors after the 7th Annual General Meeting of Shareholders

Below is the list of the Company's Directors and Executive Officers effective June 25, 2021 (after the 7th Annual General Meeting of Shareholders).

Name	Positions
Hiroshi Yamada	Chairperson and Representative Director
Kurio Noritake	President and Representative Director; Executive Officer; General Manager of Sales
Shinichi Hirano	Senior Managing Director; Executive Officer; General Manager of Production
Hiroshi Serizawa	Independent Outside Director
Saei Ito	Independent Outside Director; Audit and Supervisory Committee member
Tetsuichi Taniguchi	Independent Outside Director; Audit and Supervisory Committee member
Tomoko Achiwa	Independent Outside Director; Audit and Supervisory Committee member
Mitsuyoshi Hirasawa	Executive Officer; General Manager of Administration, concurrently, General Manager of Corporate Planning Department
Yoshihiro Nakamura	Executive Officer; Deputy General Manager of Production, concurrently, General Manager of Production Department
Osamu Yamada	Executive Officer; Manager of Logistics Equipment Department, Sales Headquarters