

April 15, 2021

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

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Notice Concerning Withdrawal of Credit Rating

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today that it has requested the withdrawal of the Issuer rating and Long-term issuer credit rating acquired from Moody's Japan K.K. (“Moody’s”) as outline below.

1. Withdrawn Credit Rating

Rating Agency	Type of rating	Rating (Outlook)
Moody's	Issuer rating	A3 (Negative)
	Long-term issuer credit rating	A3 (Negative)

2. Reason for Withdrawal

JMF has decided to request the withdrawal of the above rating after comprehensive evaluation of the effects and costs pertaining to the rating.

JMF plans to continue the following ratings in the future.

Rating Agency	Type of rating	Rating (Outlook)
S&P Global Ratings Japan Inc. (S&P)	Short-Term Issuer Credit Rating	A-1
	Long-Term Issuer Credit Rating	A (Stable)
Rating and Investment Information, Inc. (R&I)	Issuer Rating	AA- (Stable)
	Long-Term Issuer Credit Rating	AA- (Stable)
Japan Credit Rating Agency, Ltd. (JCR)	Long-Term Issuer Rating	AA (Stable)
	Bond Rating ^(Note)	AA

(Note) It is relevant to MCUBS MidCity Investment Corporation The 5th Unsecured Investment Corporation Bonds (Special pari passu conditions among specified investment corporation bonds).

3. Future Outlook

There will be no particular impact on our revenue forecast for the February 2021 fiscal period (from September 1, 2020 to February 28, 2021) and the August 2021 fiscal period (from March 1, 2021 to August 31, 2021) by this withdrawal of the credit rating.