Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

April 16, 2021

Company Name: Money Forward, Inc.

Representative: Yosuke Tsuji

Representative Director, President and CEO

(Securities Code: 3994,

Stock Exchange: TSE Mothers)

Inquiries: Naoya Kanesaka

Director, Executive Officer and CFO

(TEL: +81-3-6453-9160)

Notice Regarding Completion of Payment for New Shares as Restricted Stock Compensation

Money Forward, Inc. (the "Company") hereby announces that, with regards to the issuance of new shares as restricted stock compensation, which was resolved at the Company's Board of Directors meeting held on March 23, 2021, the procedure for payment was completed today. For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Compensation" dated March 23, 2021.

1. Overview of Issuance

(1)	Payment Date	April 16, 2021	
(2)	Type and Number of Shares to be Issued	128,944 shares of the Company's common shares	
(3)	Issue Price	¥4,330 per share	
(4)	Total Amount of Issue Price	¥558,327,520	
(5)	Scheduled Allottees	The Company 9 Directors (including External Directors) 12 Executive officers 148 Employees The Company's subsidiaries 14 Directors 14 Employees	19,279 shares 23,370 shares 54,780 shares 25,635 shares 5,880 shares