

April 16, 2021

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176, TSE Mothers)
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Notice on Results of Third-Party Allotment

The Company has determined the issuance of 906,500 of the Company's common shares because the allottee Daiwa Securities Co. Ltd. provided notification that it would respond to the allotment of 906,500 shares with regard to the issuance of 906,500 shares for subscription for third-party allotment resolved in the meetings of the Company's board of directors held on February 10, 2021 and March 3, 2021.

The Company performed sale by over-allotment of 1,813,000 of the Company's common shares with Daiwa Securities Co. Ltd., which had borrowed the Company's shares, as the seller in relation to the issuance of shares for subscription and sale of shares by public offering associated with listing of the Company's common shares on the Tokyo Stock Exchange, Inc.

This third-party allotment will be carried out with Daiwa Securities Co. Ltd. as the allottee in relation to the sale by over-allotment.

1. Overview of the issuance of new shares

(1)	Number of shares issued	906,500 of the Company's common shares
(2)	Amount paid in for shares for subscription (Note)	850 yen per share
(3)	Total amount paid in for shares for subscription	770,525,000 yen
(4)	Allotment price	1,110 yen per share
(5)	Total allotment price	1,006,215,000 yen
(6)	Matters related to the increase in share capital and legal capital surplus	Increase in share capital per share: 555 yen Increase in legal capital surplus per share: 555 yen
(7)	Allottee and number of shares allotted	Daiwa Securities Co. Ltd.: 906,500 shares
(8)	Unit of application for shares	100 shares
(9)	Payment date	April 21, 2021, Wednesday

(Note) The amount paid in for shares for subscription is the amount to be paid in for the shares for subscription under the article 199, paragraph (1), item (ii) of the Companies Act, and the amount paid in by the allottee is the allotment price (the same amount as the subscription price in the underwriting by the underwriter for the issuance of shares for subscription by public offering associated with listing on the Tokyo Stock Exchange, Inc.).

2. Change in the total number of shares issued due to this capital increase

Current total number of shares issued	21,474,000 shares	(As of April 16, 2021)
Number of shares increased by the third-party allotment	906,500 shares	
Total number of shares issued, after the third-party allotment	22,380,500 shares	

3. Use of the funds received

As stated in the "Notification of Correction of the Securities Registration Report" published on March 11, 2021, the approximate amount of 1,001 million yen received excluding issuance expenses for this third-party allotment, along with the approximate amount of 1,090 million yen procured by this issuance of shares for subscription by public offering, will be allocated to: (1) advertising and promotion expenses required for online advertising and television commercials for promoting the acquisition of new customers and increasing the usage rate of existing customers; (2) personnel expenses, etc. for expansion of product functions and technological development, etc.; (3) server expenses

associated with the growth in the gross merchandising volume (“GMV”), system expenses for expenses of software whose usage in business due to the growth of the GMV and the increase in personnel, and communication expenses associated with the growth of the GMV of telephone services; and (4) funds for repayment of short-term borrowings to further strengthen the Company’s financial base.

The Company intends to allocate the outstanding amount other than the above uses to expenditure and investment contributing to the growth of the Company’s services, such as future acquisition of personnel, expansion of business locations and advertising and promotion. However, the details have not been specifically outlined, and the Company will invest the funds in highly secure financial instruments until specific demand for funds arises and the timing of payment is determined.

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