

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

**SPARX's Space Frontier Fund Invests in Warpspace,
a Developer of Intersatellite Optical Communication Networks**
—Establishing the world's first intersatellite optical communication network service
using microsatellites—

TOKYO—April 19, 2021—SPARX Innovation for the Future (SIF)—a subsidiary of SPARX Group Co., Ltd. (SPARX; TSE1: 8739)—today announced that its Space Frontier Fund, operating since June 2020, has invested in Warpspace Inc., a developer of an intersatellite optical communication network. Warpspace plans to use this round of raised capital to develop a prototype optical relay microsatellite and bolster its corporate systems.

Portfolio Company Outline

Warpspace's mission is to "Establish the telecommunication/data infrastructure for economic activity on outer space." Earth observation satellite operators face a challenge in the lack of communication infrastructure for transmitting vast quantities of satellite data to the ground. Warpspace provides optical communication terminals to satellite operators' satellites. Its goal is to build the world's first intersatellite optical communication network service, WarpHub InterSat. The service relays optical communications through the firm's middle Earth orbit satellites before transmitting to the Earth's surface in real time, delivering as much data as needed, when needed. Warpspace is working to develop practical optical communications applications and optical relay microsatellites to commercialize this service. It plans to launch the first relay satellite and the service at the end of 2022.

For more details on Warpspace, visit their website at <https://warpspace.jp/>.

Space Frontier Fund Overview

The Space Frontier Fund primarily seeks to support human resources and technology development in space-related industries, to foster Japanese space companies that are competitive on the world stage, and to contribute to technological innovation throughout Japan. Under SIF as its manager, the Fund began operations in June 2020 with an initial investment of JPY 8.2 billion from Toyota Motor Corporation, Mitsubishi UFJ Bank, Sumitomo Mitsui Banking Corporation, Mizuho Bank, and others.

SIF's homepage: <https://sparxsif.com/en/>

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