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April 21, 2021

Company name: Tokuyama Corporation

Representative name: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

Corporate Communications & Investor Relations Dept.

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Notice concerning Changes of Directors

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the changes of Directors at the meeting of the Board of Directors on April 21, 2021.

These changes will be officially decided by relevant resolutions at the Company’s Annual General Meeting of Shareholders, which is scheduled to be held on June 25, 2021.

1. The change of Director (Scheduled June 25, 2021)

(1) Director to retire

Name	New title	Current title
Hideki Adachi	Adviser	Director

2. The change of External Director (Scheduled June 25, 2021)

(1) External Directors to be newly nominated

Name	New title	Current title
Nobuko Mizumoto	External Director Audit & Supervisory Committee Member	—

(2) Profile of External Director to be newly nominated

Name	Career summary	
Nobuko Mizumoto (Born in March 31, 1957)	Apr 1982	Joined Research Institute, Ishikawajima-Harima Heavy Industries Co., Ltd. (current IHI Corporation)
	Apr 2012	Associate Director, General Manager of Corporate Social Responsibility Div.
	Apr 2014	Executive Officer, General Manager of Group Business Process Platform Div.
	Apr 2016	Executive Officer, General Manager of Procurement Strategy Planning
	Apr 2017	Managing Executive Officer, General Manager of Procurement Strategy Planning
	Apr 2018	Managing Executive Officer, General Manager of Intelligent Information Management Headquarters
	July 2018	Director, Managing Executive Officer, General Manager of Intelligent Information Management Headquarters
	Jul 2020	Executive Fellow of Intelligent Information Management Headquarters
Apr 2021	Adviser	

3. The change of Substitute Director who is an Audit and Supervisory Committee Member (Scheduled June 25, 2021)

Mr. Michiya Iwasaki, the current substitute director who is an audit and supervisory committee member, will retire at the Company's Annual General Meeting of Shareholders, which is scheduled to be held on June 25, 2021.