

April 23, 2021

Notice on the Revision to the Financial Forecasts

Company name : **SMC Corporation**
 Stock exchange listing : Tokyo Stock Exchange First Section
 Security code : 6273
 URL : <https://www.smcworld.com/ir/en/>
 Representative : Yoshiki Takada, President
 Contact person : Masahiro Ota, Director and Executive Officer

Based on its recent business performance, SMC Corporation hereby announces the revision to the consolidated and non-consolidated financial forecasts for the fiscal year ended on March 31, 2021.

1. Revision to consolidated financial forecasts for the year ended March 31, 2021 (Period from April 1, 2020 through March 31, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income per share
Previous Forecasts (A) (announced on February 12, 2021)	(Millions of Yen) 525,000	(Millions of Yen) 141,000	(Millions of Yen) 146,000	(Millions of Yen) 105,000	(Yen) 1,578.54
Revised Forecasts (B)	551,500	152,500	171,000	121,000	1,820.09
Changes (B-A)	26,500 5.0%	11,500 8.2%	25,000 17.1%	16,000 15.2%	—

<Reference>

Results of the FY 2020 (Year ended March 31, 2020)	526,000	146,254	158,450	110,500	1,656.44
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2. Revision to non-consolidated financial forecasts for the year ended March 31, 2021 (Period from April 1, 2020 through March 31, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit	Net Income per share
Previous Forecasts (A) (announced on October 30, 2020)	(Millions of Yen) 312,000	(Millions of Yen) 69,000	(Millions of Yen) 234,000	(Millions of Yen) 205,000	(Yen) 3,081.89
Revised Forecasts (B)	347,000	87,000	300,000	262,000	3,941.02
Changes (B-A)	35,000 11.2%	18,000 26.1%	66,000 28.2%	57,000 27.8%	—

<Reference>

Results of the FY 2020 (Year ended March 31, 2021)	333,045	92,874	92,755	66,048	990.08
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3. Reason for the revision

In regards to the consolidated and non-consolidated financial results for the fiscal year ended on March 31, 2021; both sales and profits are expected to exceed the previously announced forecasts (Consolidated: February 12, 2021; Non-Consolidated: October 30, 2020).

This is a result of increased demand seen mainly in China and in the semi-conductor related industries.

In regards to the non-consolidated financial results, dividend incomes are expected from several consolidated subsidiaries.

Since we are currently preparing financial statements for the fiscal year ended on March 31, 2021, the above forecasts may differ from the actual results.