

April 27, 2021

Company name: MIRAIT Holdings Corporation
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Notice on Revision of Financial Results Forecast

Based on recent performance trends, MIRAIT Holdings Corporation (“the Company”) has revised the consolidated financial results forecast for the fiscal year ending March 31, 2021 announced on February 10, 2021.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 - March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	(million yen) 445,000	(million yen) 23,000	(million yen) 24,300	(million yen) 18,000	(yen) 170.72
Revised forecast (B)	463,000	30,000	31,300	24,000	227.64
Change (B-A)	18,000	7,000	7,000	6,000	—
Percentage change	4.0	30.4	28.8	33.3	—
(Reference) Previous year's results (FYE March 2020)	441,166	21,993	23,207	15,220	149.93

2. Reason for Revision

Net sales are expected to exceed the previously announced forecast due to being able to continue the principal business of communication facility work even during the COVID-19 pandemic, in addition to an increase in demand associated with the establishment of remote environments such as telework, working from home and online classes, and growth in the NTT business, the multi-carrier business and the ICT solutions business as a result of an and an increase in educational PC sales.

With regard to income, operating income, ordinary income and net income attributable to owners of parent are expected to exceed the previously announced forecasts due to the increase in net sales, merger synergies and improved operational efficiency within the Group.

End