

April 28, 2021
SBI Holdings, Inc.
(Tokyo: 8473)

Notice Regarding Dividend of Surplus

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces that it has resolved at the Board of Directors Meeting held today that the Company will distribute dividend of surplus with March 31, 2021 as record date, as provided below.

1. Summary of the dividend

	Resolved amount	Previous forecast for year-end dividend (announced on April 28, 2020)	Actual amount for the previous fiscal year (fiscal year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	JPY 100	TBD	JPY 80
Total amount of dividend payouts	JPY 24,462 million	—	JPY 18,466 million
Effective date	June 9, 2021	—	June 8, 2020
Source of dividend	Retained earnings	—	Retained earnings

As a result, the detail of the annual dividend for the fiscal year ended March 31, 2021 is as follows.

Dividend per share (JPY)			
Record date	End of 2 nd quarter	End of fiscal year	Total
Fiscal year ended March 31, 2021	JPY 20	JPY 100	JPY 120
Fiscal year ended March 31, 2020	JPY 20	JPY 80	JPY 100

2. Reason

The Company’s basic dividend policy is to pay a minimum annual dividend of JPY 10 per share, and endeavors to increase the dividend when it has determined that a further return of profits is possible, after a comprehensive consideration of the appropriate level of internal reserves required for sustained growth, along with a consideration of the ongoing business performance.

Furthermore, the Company strives to achieve a total shareholder return ratio, which is the portion of the sum of dividend payouts and share repurchase amounts to profit for the year attributable to the owners of the Company, of 40% as a minimum. However, beginning in the fiscal year ended March 31, 2019, the Company has incorporated into its basic policy on shareholder returns the inclusion of an adjustment to the return ratio, for

deducting the gains or losses on fair value estimates of operating investment securities from consolidated profit before income tax expense. Such an adjustment would be made according to the level of consolidated profit before income tax expense accounted for by the total amount of gains or losses on fair value estimates.

As for the fiscal year ended March 31, 2021, the Company implemented an interim dividend of JPY 20 per share, with September 30, 2020 as record date. Moreover, while the Company's consolidated profit attributable to owners of the Company for the fiscal year ended March 31, 2021, which was announced today, was JPY 140,380 million, since the total amount of the gains on fair value estimates of operating investment securities account for approximately 55% of the consolidated profit before income tax expense, a high level, the Company has decided to make partial adjustments and implement a year-end ordinary dividend of JPY 100 per share, an increase of JPY 20 year-on-year.

Consequently, the annual dividend for the fiscal year ended March 31, 2021 will be JPY 120 per share, with the total shareholder return amount to be JPY 29,324 million and total shareholder return ratio to be 36.2%.

For further information, please contact:

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