

April 28, 2021

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Announcement of Consolidated Performance Forecasts

Hakuhold DY Holdings, Inc. has revised its performance forecast for the fiscal year 2020 (April 1, 2020 – March 31, 2021), previously announced on February 10, 2021. Details are as follows.

1. Revision of Consolidated Financial Results Forecast for FY 2020 (April 1 to March 31, 2021)

	Billings	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Prior Forecast(A)	1,260,000	30,000	33,000	20,000	53.55
Revised Forecast(B)	1,297,900	45,000	49,500	26,479	70.91
Difference(B-A)	37,900	15,000	16,500	6,479	17.36
Difference(%)	3.0	50.0	50.0	32.4	-
(Reference)Results for FY 2019	1,466,249	55,131	58,100	44,893	120.30

2. Reasons for Revision

Since last fall, the domestic advertising market has been on a recovery trend, especially in a digital advertising market. The previous announcement on February 2021, we made conservative top line forecast for the fourth quarter in consideration of the impact of a state of emergency. The billings and revenue are expected to exceed the previous forecast due to the market recovery trend and contribution of advertising demand from industries that performed well even in the Coronavirus infection.

The Company has also made cost control throughout the year, and as a result, operating income, ordinary income, and net income attributable to owners of parent are expected to exceed the previous forecasts, therefore the forecasts for the fiscal year ending March 2021 have been revised upwards as indicated above.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual results may differ from the forecast due to various factors.