

Attention

*This document is an unofficial translation of a press release announced on April 28, 2021
by Daiwa Securities Group Inc. The original press release is in Japanese.*

April 28, 2021

Press Release

Daiwa Securities Group Inc.

Resolution Regarding Share Repurchase

(Share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459,
Paragraph 1 of the Companies Act of Japan)

Daiwa Securities Group Inc. announces the resolution at the Board of Directors meeting on April 28, 2021 regarding the share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan, as outlined below.

1. Purpose of the share repurchase

Taking into account the current stock market environment, this is to enhance shareholder returns through the improvement of capital efficiency.

2. Details of the share repurchase

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| (1) Type of shares | Common Stock |
| (2) Total number of shares to be repurchased | Up to 45 million
(2.95% of total shares outstanding, excluding treasury stock) |
| (3) Total amount to be paid for repurchase | Up to JPY 30 billion |
| (4) Period of share repurchase | From May 19, 2021 to March 24, 2022
(The last five business days of each quarter and the 10 business days following an announcement of quarterly financial results will be excluded) |
| (5) Method of repurchase | Purchase on the stock market via trust bank
(The details of the trust agreement including the timing to start the share repurchase and the other conditions of the share repurchase will be decided separately by the CEO.) |

(Reference)

Treasury stock holding as of March 31, 2021

Total number of shares outstanding (excluding treasury stock):	1,523,867,537
Number of shares of treasury stock:	175,511,235

End