

April 27, 2021

For Immediate Release

REIT Securities Issuer  
Hoshino Resorts REIT, Inc.  
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(Code: 3287)

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## Notice Concerning Conclusion of Interest Rate Swap Agreements

Hoshino Resorts REIT, Inc. announces that the terms for interest rate swap agreements have been decided and that it has concluded interest rate swap agreements with regard to the debt financing (Contract No. 0066 and Contract No. 0067) announced in “Notice Concerning Debt Financing (Refinancing) and Interest Rate Swap” dated April 23, 2021 as follows.

### 1. Details of Interest Rate Swap Agreement

| Contract No. of loan agreement |                                   | 0066  | 0067              |
|--------------------------------|-----------------------------------|---|-------------------|
| Counterparty                   |                                   | Mizuho Bank, Ltd.   | Mizuho Bank, Ltd. |
| Notional principal             |                                   | 1,000,000,000 yen   | 1,410,000,000 yen |
| Interest rate                  | Fixed interest rate payable       | 0.0690%   | 0.0615%           |
|                                | Floating interest rate receivable | Base interest rate<br>(JBA 3-month Japanese Yen TIBOR)  |                   |
| Commencement date              |                                   | April 30, 2021  | April 30, 2021    |
| Termination date               |                                   | April 28, 2023  | April 30, 2024    |
| Payment date                   |                                   | First payment on July 30, 2021 with subsequent payments on the last day of October, January, April, and July each year and the termination date |                   |

(Note) Interest rate will be substantively fixed at 0.3690% for Contract No. 0066 and 0.3615% for Contract No. 0067 through the interest rate swap agreements.

For details of the loans (Contract No. 0066 and Contract No. 0067), which are the subjects of the interest rate swap agreements, and the purpose of conducting the interest rate swap, please refer to “Notice Concerning Debt Financing (Refinancing) and Interest Rate Swap” dated April 23, 2021.

### 2. Future Outlook

Since the impact of the conclusion of the interest rate swap agreements is minimal, there is no revision to the operating result forecasts for the fiscal period ending April 2021 (November 1, 2020 to April 30, 2021) and the fiscal period ending October 2021 (May 1, 2021 to October 31, 2021).

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