

Summary of Consolidated Financial Results for the Fiscal Year Ended February 2021 (Japanese GAAP)



April 14, 2021

Name of listed company: Ricksoft Co., Ltd.

Listing exchange: Tokyo Stock Exchange

Securities code: 4429

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Scheduled date for next regular general meeting of shareholders: May 27, 2021

Scheduled date for start of dividend payment: —

Scheduled date for submission of periodic securities report: May 27, 2021

Supplementary materials on financial results: Yes

Financial results briefing session: Yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated results for fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

(1) Consolidated operating results (% figures show the rate of increase (decrease) compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended Feb. 2021	4,431	43.5	601	49.6	601	49.3	445	54.3
Fiscal year ended Feb. 2020	3,088	24.4	402	8.3	402	4.3	288	13.0

(Note) Comprehensive income Fiscal year ended Feb. 2021 444 million yen (54.1 %) Fiscal year ended Feb. 2020 288 million yen (12.6%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Return on assets	Operating profit ratio
	yen	yen	%	%	%
Fiscal year ended Feb. 2021	103.57	99.05	26.7	23.6	13.6
Fiscal year ended Feb. 2020	68.54	64.20	23.8	23.7	13.0

(Reference) Equity gains (losses) of affiliated companies Fiscal year ended Feb. 2021 - million yen Fiscal year ended Feb. 2020 - million yen

(Note) The Company conducted a 2-for-1 stock split of its common shares as of September 1, 2019. Accordingly, basic earnings per share and diluted earnings per share have been calculated on the assumption that the stock splits were conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	million yen	million yen	%	yen
Fiscal year ended Feb. 2021	3,168	1,900	60.0	436.55
Fiscal year ended Feb. 2020	1,921	1,437	74.8	335.95

(Reference) Equity Fiscal year ended Feb. 2021 1,900 million yen Fiscal year ended Feb. 2020 1,437 million yen

(Note) The Company conducted a 2-for-1 stock split of its common shares as of September 1, 2019.

(3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended Feb. 2021	477	(8)	18	1,944
Fiscal year ended Feb. 2020	315	(42)	152	1,458

2. Dividends

	Annual dividends					Total dividends (Total)	Payout ratio (Consolidated)	Net assets to dividend ratio (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal year ended Feb. 2020	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended Feb. 2021	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending Feb. 2022 (forecast)	-	0.00	-	0.00	0.00		-	

3. Consolidated earnings forecast for fiscal year ending February 2022 (from March 1, 2021 to February 28, 2022)

(% figures show the rate of increase (decrease) compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full fiscal year	4,420	(0.2)	413	(31.3)	413	(31.2)	286	(35.7)	65.46

*Explanatory notes

(1) Changes in significant subsidiaries during fiscal year : No

(Changes in specified subsidiaries resulting in change in scope of consolidation)

Newly included - companies (Company name)

Excluded - companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to amendment of accounting standards, etc. : No

2) Changes in accounting policies other than 1) : No

3) Changes in accounting estimates : No

4) Restatement : No

(3) Number of shares issued and outstanding (common shares)

1) Number of shares issued and outstanding (including treasury shares) at end of fiscal year	Fiscal year ended Feb. 2021	4,354,500 shares	Fiscal year ended Feb. 2020	4,278,700 shares
2) Number of treasury shares at end of fiscal year	Fiscal year ended Feb. 2021	68 shares	Fiscal year ended Feb. 2020	48 shares
3) Average number of shares during fiscal year	Fiscal year ended Feb. 2021	4,303,618 shares	Fiscal year ended Feb. 2020	4,214,605 shares

(Note) The Company conducted a 2-for-1 stock split of its common shares as of September 1, 2019. The total number of shares issued and outstanding (common shares) is calculated on the assumption that the share splits were conducted at the beginning of the previous fiscal year.

*This summary of financial results is not subject to audit procedures by a public accountant or audit corporation.

*Explanation regarding appropriate use of earnings forecasts, and other notes

(Notes on forward-looking statements)

The financial outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee of achieving the results by the Company. Actual financial results and the like may differ materially due to various factors. For the conditions forming the assumptions on which financial forecasts are based and notes on financial forecasts, etc., please refer to the explanations on the forecast information described in "1. Overview of Operating Results, Etc.; (4) Future Outlook" on page 3.

Table of Contents of the Attachment

1. Overview of Operating Results, Etc.	2
(1) Overview of Operating Results for the Fiscal Year Under Review.....	2
(2) Overview of Financial Position for the Fiscal Year Under Review	2
(3) Overview of Cash Flows for the Fiscal Year Under Review	3
(4) Future Outlook	3
2. Basic Policy Regarding Selection of Accounting Standards.....	4
3. Consolidated Financial Statements and Significant Notes Thereto	5
(1) Consolidated Balance Sheet	5
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income	7
(3) Consolidated Statement of Changes in Equity.....	9
(4) Consolidated Statement of Cash Flows	10
(5) Notes to Consolidated Financial Statements	11
(Notes on Going Concern Assumption).....	11
(Segment Information, Etc.).....	11
(Per Share Information)	13
(Significant Subsequent Events).....	13

1. Overview of Operating Results, Etc.

(1) Overview of Operating Results for the Fiscal Year Under Review

In the fiscal year ended February 2021, the Japanese economy continued to recover on the whole, although corporate profits were weak in non-manufacturing due to the impact of COVID-19. Looking at the financial results of listed companies for the October-December quarter of 2020, ordinary profit increased year on year in manufacturing and decreased year on year in non-manufacturing. Exports have been increasing moderately in Asia, and in China in particular, GDP growth in the October-December quarter of 2020 increased by 6.5% year on year, while in the United States it increased by 1.0% period on period due to an increase in consumer spending and capital investment. In the Euro area, GDP growth decreased by 0.6% period on period due to restrained economic activity and the weak economy attributable to the impact of the re-spread of infection. While exports are expected to pick up partly due to the effects of various policies and improvements in overseas economies, there is a risk that the economy will swing downward due to the impact of infection spreading again in Japan and abroad on economic expansion, and it is necessary to pay close attention to the effects of fluctuations in financial and capital markets.

In the information services sector to which the Ricksoft Group belongs, DX has advanced rapidly due to the COVID-19 pandemic, and new movements and behavioral changes such as remote work, contactless, cloud, mobility, AI/ML, and cybersecurity have taken hold in companies. In response to these changes, companies are more likely to work on further transformations to establish new business models and competitive advantages. In connection with this growing need for greater business flexibility and efficiency, it is expected that next-generation infrastructure and software development innovations will become IT trends and that there will be an increase in demand for infrastructure with speed and scalable flexibility for real-time data collection and cloud utilization.

Under these circumstances, the Ricksoft Group has been reshaping and communicating the possibilities of finished goods and services to solve problems and concerns caused by changes in customer needs and corporate awareness. The use of these by customers has been robust.

<About Finished Goods>

- Began providing the “kintone connector” using the “Workato” business process automation tool (August 2020)
- Began handling “WhiteSource” One Time Audit licenses (August 2020)
- Partnered with Cybertrust Co., Ltd. to begin providing “device ID integration option” in order to enhance the security of the “RickCloud” proprietary cloud service (February 2021)

<About Support>

- Released video-training service for Atlassian users (September 2020)
- Co-hosted a webinar with Slack Japan K.K. and Tableau, LLC on “Using Tools to Respond to Unpredictable Business Changes” (September 2020)
- Released “Mattermost connector” enabling the integration of Mattermost’s on-premises communication chat tool “Mattermost” with various services for free (September 2020)
- Opened the Atlassian Product Migration Consultation Center as a free basic diagnostic service for migrating from the server version in response to the suspension of license sales of server products announced by Atlassian (October 2020)
- Began providing the “Support Plus” support service for cloud products used on Atlassian Cloud (January 2021)

Furthermore, on February 26, 2021, Ricksoft announced that it will take over the Atlassian product sales and SI service business of Go-To Lab Co., Ltd. (as of March 1, 2021). It is the Company’s view that this will directly lead to the expansion of its customer base and sales force.

Ricksoft will continue to provide valuable finished goods and support while catching customer demand and market trends.

As a result, for the fiscal year under review, the Company recorded net sales of 4,431,006 thousand yen (up 43.5%), operating profit of 601,875 thousand yen (up 49.6%), ordinary profit of 601,388 thousand yen (up 49.3%), and profit attributable to owners of parent of 445,743 thousand yen (up 54.3%), all on a year-on-year basis.

(2) Overview of Financial Position for the Fiscal Year Under Review

(Assets)

Total assets at the end of the fiscal year under review increased by 1,247,103 thousand yen from the end of the previous fiscal year to 3,168,918 thousand yen (up 64.9% year on year). This was mainly attributable to accounts receivable - trade increasing by 747,409 thousand yen and cash and deposits increasing by 485,626 thousand yen.

(Liabilities)

Liabilities at the end of the fiscal year under review increased by 783,599 thousand yen from the end of the previous fiscal year to 1,267,974 thousand yen (up 161.8% year on year). This was mainly attributable to accounts payable - trade increasing by 599,110 thousand yen and income taxes payable increasing by 63,552 thousand yen.

(Net assets)

Net assets at the end of the fiscal year under review increased by 463,504 thousand yen from the end of the previous fiscal year to 1,900,943 thousand yen (up 32.2% year on year). This was mainly attributable to retained earnings increasing by 445,743 thousand yen due to recording of profit attributable to owners of parent.

(3) Overview of Cash Flows for the Fiscal Year Under Review

Cash and cash equivalents at end of period under review increased by 485,626 thousand yen from the end of the previous fiscal year to 1,944,022 thousand yen (up 33.3% year on year). The status of cash flows and their contributing factors are as follows.

(Cash flows from operating activities)

Cash flows from operating activities in the fiscal year under review amounted to net cash provided by operating activities of 477,758 thousand yen (up 51.2% year on year). This was mainly attributable to an increase in trade receivables of 743,512 thousand yen and income taxes paid of 106,801 thousand yen despite profit before income taxes of 601,388 thousand yen and an increase in trade payables of 599,272 thousand yen.

(Cash flows from investing activities)

Cash flows from investing activities in the fiscal year under review amounted to net cash used in investing activities of 8,360 thousand yen (down 80.5% year on year). This was mainly due to purchase of property, plant and equipment of 8,826 thousand yen, etc.

(Cash flows from financing activities)

Cash flows from financing activities in the fiscal year under review amounted to net cash provided by financing activities of 18,652 thousand yen (down 87.8% year on year). This was mainly attributable to proceeds from issuance of shares resulting from exercise of share acquisition rights of 18,733 thousand yen, etc.

(4) Future Outlook

The Japanese economy in the next fiscal year is expected to be on a recovery trend due to various economic policies by the government, but uncertainty remains due to factors such as a state of emergency being declared again in January 2021. Although there are bright signs such as the start of vaccination, the situation is expected to continue to be unpredictable because it is foreseen that it will take some time to complete the vaccination of the majority of the public.

Looking ahead, under these circumstances, the Ricksoft Group will further increase the added value it provides such as thorough support and independent training ranging from development and deployment to operation in response to Atlassian's policy of migration to the cloud, backed by strengthening of sales capabilities through M&A. A large amount of work migrating customers using server products to cloud versions and database versions is expected to be generated during the period until the termination of the provision of server products, application support and bugfixes by Atlassian on February 2, 2024. In response to this, growth in system integration services is expected to be achieved through the identification of the needs of each customer by Ricksoft sales personnel and smooth migration by engineers.

In addition, in the fiscal year ended February 28, 2021, sales were strong partly due to many customers placing orders early and making purchases with a contract length of one year or more due to the price increases scheduled for certain Atlassian products. The earnings forecast for the fiscal year ending February 28, 2022, appears lackluster as a result, but this does not mean that the number of customers and licenses is decreasing, but rather that customers are steadily making continued purchases.

In addition, Ricksoft will continue to actively engage in valuable M&A deals and investments as necessary.

For the business results for the fiscal year ending February 2022, the Company forecasts net sales of 4,420 million yen (down 0.2%), operating profit of 413 million yen (down 31.3%), ordinary profit of 413 million yen (down 31.2%) and profit attributable to owners of parent of 286 million yen (down 35.7%), all on a year-on-year basis.

Although the spread of the COVID-19 may affect the business results of the Ricksoft Group, it is difficult to discern the degree of the impact in the future. Accordingly, it is not factored in the forecast results at present.

2. Basic Policy Regarding Selection of Accounting Standards

In preparing consolidated financial statements, the Ricksoft Group has decided to apply the Japanese GAAP for the time being.

With regard to the application of the International Financial Reporting Standards, the Company intends to respond to the application in an appropriate manner, taking into consideration the situations of various factors both in and outside Japan.

3. Consolidated Financial Statements and Significant Notes Thereto

(1) Consolidated Balance Sheet

(Unit: thousand yen)

	Fiscal year ended Feb. 2020 (as of February 29, 2020)	Fiscal year ended Feb. 2021 (as of February 28, 2021)
Assets		
Current assets		
Cash and deposits	1,458,395	1,944,022
Accounts receivable - trade	223,685	971,095
Electronically recorded monetary claims - operating	4,319	165
Work in process	27,805	20,058
Other	30,647	47,467
Total current assets	1,744,853	2,982,808
Non-current assets		
Property, plant and equipment		
Buildings	74,398	74,398
Tools, furniture and fixtures	24,576	32,435
Other	463	-
Accumulated depreciation	(26,577)	(36,438)
Total property, plant and equipment	72,860	70,394
Intangible assets		
Goodwill	2,066	-
Other	3,429	1,748
Total intangible assets	5,496	1,748
Investments and other assets		
Deferred tax assets	14,663	30,787
Leasehold deposits	82,971	82,209
Other	970	970
Total investments and other assets	98,604	113,967
Total non-current assets	176,961	186,110
Total assets	1,921,815	3,168,918

(Unit: thousand yen)

	Fiscal year ended Feb. 2020 (as of February 29, 2020)	Fiscal year ended Feb. 2021 (as of February 28, 2021)
Liabilities		
Current liabilities		
Accounts payable - trade	125,634	724,744
Income taxes payable	64,331	127,884
Advances received	155,116	172,515
Provision for bonuses	24,661	62,055
Other	68,890	134,946
Total current liabilities	438,634	1,222,146
Non-current liabilities		
Asset retirement obligations	45,740	45,828
Total non-current liabilities	45,740	45,828
Total liabilities	484,375	1,267,974
Net assets		
Shareholders' equity		
Share capital	316,468	325,946
Capital surplus	351,468	360,946
Retained earnings	770,418	1,216,162
Treasury shares	(335)	(415)
Total shareholders' equity	1,438,019	1,902,640
Accumulated other comprehensive income		
Foreign currency translation adjustment	(609)	(1,717)
Total accumulated other comprehensive income	(609)	(1,717)
Share acquisition rights	29	20
Total net assets	1,437,439	1,900,943
Total liabilities and net assets	1,921,815	3,168,918

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Unit: thousand yen)

	Fiscal year ended Feb. 2020 (from March 1, 2019 to February 29, 2020)	Fiscal year ended Feb. 2021 (from March 1, 2020 to February 28, 2021)
Net sales	3,088,542	4,431,006
Cost of sales	1,904,495	2,868,405
Gross profit	1,184,047	1,562,601
Selling, general and administrative expenses	781,642	960,725
Operating profit	402,404	601,875
Non-operating income		
Interest income	60	5
Rebate	6,037	58
Subsidy income	1,350	1,045
Refund received	1,179	-
Other	121	74
Total non-operating income	8,749	1,184
Non-operating expenses		
Share issuance costs	1,631	213
Going public expenses	113	-
Foreign exchange losses	6,592	1,458
Total non-operating expenses	8,337	1,671
Ordinary profit	402,816	601,388
Profit before income taxes	402,816	601,388
Income taxes - current	120,281	171,769
Income taxes - deferred	(6,320)	(16,123)
Total income taxes	113,961	155,645
Profit	288,854	445,743
Profit attributable to owners of parent	288,854	445,743

Consolidated Statement of Comprehensive Income

(Unit: thousand yen)

	Fiscal year ended Feb. 2020 (from March 1, 2019 to February 29, 2020)	Fiscal year ended Feb. 2021 (from March 1, 2020 to February 28, 2021)
Profit	288,854	445,743
Other comprehensive income		
Foreign currency translation adjustment	(379)	(1,107)
Total other comprehensive income	(379)	(1,107)
Comprehensive income	288,475	444,635
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	288,475	444,635

(3) Consolidated Statement of Changes in Equity

Fiscal year ended February 2020 (from March 1, 2019 to February 29, 2020)

(Unit: thousand yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	236,546	271,546	481,564	-	989,656	(230)	(230)	38	989,463
Changes during period									
Issuance of new shares	70,656	70,656			141,312				141,312
Issuance of new shares - exercise of share acquisition rights	9,266	9,266			18,532			(7)	18,525
Profit attributable to owners of parent			288,854		288,854				288,854
Purchase of treasury shares				(335)	(335)				(335)
Net changes in items other than shareholders' equity						(379)	(379)	(0)	(379)
Total changes during period	79,922	79,922	288,854	(335)	448,363	(379)	(379)	(8)	447,976
Balance at end of period	316,468	351,468	770,418	(335)	1,438,019	(609)	(609)	29	1,437,439

Fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

(Unit: thousand yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	316,468	351,468	770,418	(335)	1,438,019	(609)	(609)	29	1,437,439
Changes during period									
Issuance of new shares - exercise of share acquisition rights	9,478	9,478			18,957			(7)	18,950
Profit attributable to owners of parent			445,743		445,743				445,743
Purchase of treasury shares				(80)	(80)				(80)
Net changes in items other than shareholders' equity						(1,107)	(1,107)	(1)	(1,108)
Total changes during period	9,478	9,478	445,743	(80)	464,620	(1,107)	(1,107)	(8)	463,504
Balance at end of period	325,946	360,946	1,216,162	(415)	1,902,640	(1,717)	(1,717)	20	1,900,943

(4) Consolidated Statement of Cash Flows

(Unit: thousand yen)

	Fiscal year ended Feb. 2020 (from March 1, 2019 to February 29, 2020)	Fiscal year ended Feb. 2021 (from March 1, 2020 to February 28, 2021)
Net cash provided by (used in) operating activities		
Profit before income taxes	402,816	601,388
Depreciation	10,730	12,752
Amortization of goodwill	2,490	2,066
Foreign exchange losses (gains)	1,417	1,121
Increase (decrease) in provision for bonuses	3,161	37,394
Interest income	(60)	(5)
Subsidy income	(1,350)	(1,045)
Share issuance costs	1,631	213
Going public expenses	113	-
Decrease (increase) in trade receivables	67,699	(743,512)
Decrease (increase) in inventories	(1,682)	7,747
Decrease (increase) in advance payments - trade	-	(15,407)
Increase (decrease) in trade payables	(9,451)	599,272
Increase (decrease) in advances received	46,165	17,399
Increase (decrease) in accrued consumption taxes	(12,145)	55,167
Other, net	(15,461)	8,956
Subtotal	496,073	583,509
Interest received	60	5
Income taxes paid	(181,860)	(106,801)
Proceeds from subsidy income	1,718	1,045
Net cash provided by (used in) operating activities	315,991	477,758
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(13,078)	(8,826)
Payments of leasehold and guarantee deposits	(30,947)	-
Proceeds from refund of leasehold and guarantee deposits	1,200	465
Net cash provided by (used in) investing activities	(42,825)	(8,360)
Net cash provided by (used in) financing activities		
Proceeds from issuance of shares	137,916	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	18,392	18,733
Purchase of treasury shares	(335)	(80)
Payments of going public expenses	(3,676)	-
Net cash provided by (used in) financing activities	152,296	18,652
Effect of exchange rate change on cash and cash equivalents	(4,073)	(2,424)
Net increase (decrease) in cash and cash equivalents	421,388	485,626
Cash and cash equivalents at beginning of period	1,037,007	1,458,395
Cash and cash equivalents at end of period	1,458,395	1,944,022

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Segment Information, Etc.)

[Segment Information]

Description is omitted as the Company has a single business segment of tool solution business.

[Related Information]

Fiscal year ended February 2020 (from March 1, 2019 to February 29, 2020)

1. Information by product and service

(Unit: thousand yen)

	License Sales, System Integration Services	Fully Managed Cloud Service for Enterprises	Own Software Development	Total
Sales to outside customers	2,653,568	251,596	183,378	3,088,542

2. Information by geographic area

(1) Net sales

Description is omitted as net sales to external customers exceeds 90% of net sales on the consolidated statement of income.

(2) Property, plant and equipment

Description is omitted as there is no property, plant and equipment located outside Japan.

3. Information by major customer

(Unit: thousand yen)

Customer name	Net sales	Related segment
DENSO CORPORATION	351,796	Tool solution business

Fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

1. Information by product and service

(Unit: thousand yen)

	License Sales, System Integration Services	Fully Managed Cloud Service for Enterprises	Own Software Development	Total
Sales to outside customers	3,870,007	296,017	264,981	4,431,006

2. Information by geographic area

(1) Net sales

Description is omitted as net sales to external customers exceeds 90% of net sales on the consolidated statement of income.

(2) Property, plant and equipment

Description is omitted as there is no property, plant and equipment located outside Japan.

3. Information by major customer

(Unit: thousand yen)

Customer name	Net sales	Related segment
DENSO CORPORATION	449,143	Tool solution business

[Information about impairment loss on non-current assets by reportable segment]

Fiscal year ended February 2020 (from March 1, 2019 to February 29, 2020)

Not applicable.

Fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

Not applicable.

[Information about amortization and unamortized balance of goodwill by reportable segment]

Fiscal year ended February 2020 (from March 1, 2019 to February 29, 2020)

Description is omitted as the Company has a single business segment of tool solution business.

Fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

Description is omitted as the Company has a single business segment of tool solution business.

[Information about gain on bargain purchase by reportable segment]

Fiscal year ended February 2020 (from March 1, 2019 to February 29, 2020)

Not applicable.

Fiscal year ended February 2021 (from March 1, 2020 to February 28, 2021)

Not applicable.

(Per Share Information)

	Fiscal year ended Feb. 2020 (from March 1, 2019 to February 29, 2020)	Fiscal year ended Feb. 2021 (from March 1, 2020 to February 28, 2021)
Net assets per share	335.95 yen	436.55 yen
Basic earnings per share	68.54 yen	103.57 yen
Diluted earnings per share	64.20 yen	99.05 yen

(Notes) 1. The Company conducted a 2-for-1 stock split of its common shares as of September 1, 2019. Accordingly, basic earnings per share and diluted earnings per share have been calculated on the assumption that the stock splits were conducted at the beginning of the previous fiscal year.

2. The basis for calculation of basic earnings per share and diluted earnings per share is as follows:

Item	Fiscal year ended Feb. 2020 (from March 1, 2019 to February 29, 2020)	Fiscal year ended Feb. 2021 (from March 1, 2020 to February 28, 2021)
Basic earnings per share		
Profit attributable to owners of parent (thousand yen)	288,854	445,743
Amount not attributable to common shareholders (thousand yen)	-	-
Profit attributable to owners of parent for common shares (thousand yen)	288,854	445,743
Average number of common shares during period (shares)	4,214,605	4,303,618
Diluted earnings per share		
Adjustment to profit attributable to owners of parent (thousand yen)	-	-
Increase in number of common shares (shares)	284,940	196,547
(Of which, share acquisition rights (shares))	(284,940)	(196,547)
Description of potentially dilutive shares not included in calculation of diluted earnings per share, because they are antidilutive	-	-

(Significant Subsequent Events)

Not applicable.