

[This is an English translation of the original text written in Japanese]



April 30, 2021

LIXIL Corporation

Kinya Seto

Representative Executive Officer, President, and CEO

(First Section of TSE/NSE, code 5938)

(Contact):

Kayo Hirano

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**Announcement Regarding Revision of the Dividend Forecast (Dividend Increase)
for the Fiscal Year Ended March 2021**

LIXIL Corporation (hereinafter “LIXIL”) hereby announces that it has revised its dividend forecast for the fiscal year ended March 31, 2021, which was announced on Aug 6, 2020, to reflect the results of its business performance.

1. Reasons for the revision

LIXIL’s basic dividend policy is to maintain a payout ratio of over 30% (consolidated basis) and ensure it provides stable returns to shareholders by comprehensively considering financial conditions and profit levels. Under this policy, the dividend at the end of the second quarter was set at 35 yen per share, as previously forecasted. However, with the progress of business performance and structural reforms in the fiscal year ended March 2021 as well as business development going forward, LIXIL will increase the year-end dividend by 5 yen from the previous forecast and revise it to 40 yen.

The annual dividend per share will be 75 yen together with the interim dividend of 35 yen.

2. Revision of the dividend forecast

	Dividends per share for the year (Yen)		
	End of Q2	End of period	For the year
Previous Forecast (Announced on Aug 6, 2020)	—	35.00	70.00
Revised Forecast	—	40.00	75.00
Results of Year ended March 31, 2021	35.00	—	—
Results of Year ended March 31, 2020	35.00	35.00	70.00

3. Future outlook

Regarding the dividend for the fiscal year ending March 2022, we plan to pay an annual dividend of 80 yen (interim dividend of 40 yen and year-end dividend of 40 yen) as announced separately in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (International Financial Reporting Standards)" today.

End