

Name of the Company: Tokyo Electron Limited

Name of the Representative: Toshiki Kawai

President & CEO

(Representative Director)

(Code No.8035; The First Section of the Tokyo Stock Exchange)

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Announcement on Dividends Forecast Revision for the Fiscal Year Ended March 31, 2021

Tokyo Electron Limited (TEL) announced the year-end dividends forecast for the fiscal year ended March 31, 2021 has been revised as stated below.

The formal resolution of the year-end dividends for the fiscal year ended March 31, 2021 is planned at the Board of Directors' meeting held on May 13, 2021.

1. Reason for dividends forecast revision

TEL's dividend policy is to link dividend payments to business performance on an ongoing basis and a payout ratio is around 50% based on consolidated net income attributable to owners of parent. On the basis of the consolidated results for the fiscal year ended March 31, 2021 announced today, TEL has revised upward the year-end dividends forecast announced on January 28, 2021.

2. Dividends forecast revision

	Dividends per share		
(Yen)	2Q-end	Year-end	Total
Previous forecast	_	380.00	740.00
(January 28, 2021)		380.00	740.00
Revised forecast	_	421.00	781.00
Results for the fiscal year	200.00		
ended March 31, 2021	360.00		
Results for the fiscal year	246.00	342.00	588.00
ended March 31, 2020	240.00	342.00	966.00