

Japan Display Inc. (Tokyo Stock Exchange, First Section 6740)

Representative: Scott Callon, Chairman, CEO, and Representative Executive Officer

Inquiries: Akihito Okochi, CFO and Representative Executive Officer

Telephone: +81-3-6732-8100

<https://www.j-display.com/english/>

Reduction of Director and Officer Salaries and Bonuses and Employee Bonuses

Japan Display Inc. (JDI) is executing broad-scale, fundamental reform of its business in order to reach profitability as soon as possible. As part of this reform, JDI has decided to reduce director and officer salaries and bonuses and employee bonuses (the "Compensation Cut") for the current fiscal year ending March 2022. The reduction in employee bonuses was decided upon JDI labor union approval on March 25.

1. Compensation Cut Overview

External Directors	25% monthly base salary cut for 12 months (no bonus is paid to External Directors)
Non-Executive Internal Directors	25% monthly base salary cut for 12 months (no bonus is paid to Non-Executive Internal Directors)
Executive Officers	20% monthly base salary cut for 12 months, 100% bonus cut (zero bonus)
Corporate Officers	10% monthly base salary cut for 12 months, 100% bonus cut (zero bonus)
Managers	70% bonus cut
Employees	50% bonus cut

Please note that Scott Callon, Chairman, CEO, and Representative Executive Officer, at his request upon joining JDI, does not receive a monthly base salary or bonus.

2. Compensation Cut Time Period

Monthly Base Salary	April 2021 – March 2022
Bonus	June 2021 and December 2021 bonus payments

3. Compensation Cut Earnings Impact

The Compensation Cut is forecast to reduce costs by c. JPY 2.7 billion in the current fiscal year ending March 2022.

Provisional Translation Only

This is an English translation of the original Japanese document and provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.