

Notice Concerning Differences between Consolidated Actual Results
For the Fiscal Years Ended March 31, 2020 and 2021 and Differences between
Non-Consolidated Actual Results for the Fiscal Years Ended March 31, 2020 and 2021

This notice serves to provide information on differences between consolidated actual results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021, as well as differences between non-consolidated actual results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021.

Details are as follows.

1. Differences between Consolidated Actual Results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021.

	Revenues	Profit before tax	Profit for the year	Profit for the year attributable to owners of the Parent	Profit for the year attributable to owners of the Parent per share (basic)
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Actual Results for fiscal year ended March 31, 2020 (A)	14,779,734	648,864	592,151	535,353	348.50
Actual Results for fiscal year ended March 31, 2021 (B)	12,884,521	253,527	132,241	172,550	116.86
Difference (B-A)	(1,895,213)	(395,337)	(459,910)	(362,803)	(231.64)
Difference (%)	(12.82%)	(60.93%)	(77.67%)	(67.77%)	(66.47%)

2. Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021.

	Revenues	Ordinary Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen
Actual Results for fiscal year ended March 31, 2020 (A)	1,737,893	300,203	364,663
Actual Results for fiscal year ended March 31, 2021 (B)	1,437,004	417,871	393,351
Difference (B-A)	(300,889)	117,668	28,688
Difference (%)	(17.31%)	39.20%	7.87%

3. Reasons for Differences

Differences between Consolidated Actual Results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021

Revenues for the fiscal year ended March 31, 2021 were lower than those of the previous year mainly due to a decrease in transaction volumes in the Petroleum business. Profit before tax, profit for the year and profit for the year attributable to owners of the Parent for the fiscal year ended March 31, 2021 were lower than those of the previous year mainly due to impairment losses of goodwill and intangible assets to Lawson.

Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2020 and the fiscal year ended March 31, 2021

Revenues for the fiscal year ended March 31, 2021 were lower than those of the previous year mainly due to a decrease in transaction volumes in the Petrochemicals business. Ordinary income and net income for the fiscal year ended March 31, 2021 were higher than those of the previous year due to a rebound from that year's loss on the write-down of investment securities.