

Summary of Business Results for the Fiscal Year Ended March 31, 2021

[Japan GAAP] (Consolidated)

May 7, 2021

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
 Contact Yoshiyuki Nakao, Director, General Manager, Corporate Planning Department T E L: +81-3-3226-5511
 Expected date of annual shareholders' meeting: June 18, 2021 Expected starting date of dividend payment: June 21, 2021
 Expected date of filing of annual securities report: June 21, 2021
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

(1) Results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2021	13,872	-	1,602	-	1,703	-	1,063	-
Year ended Mar. 2020	-	-	-	-	-	-	-	-

(Note) Comprehensive income

Year ended March 2021: 1,135 million yen (-%)

Year ended March 2020: - million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2021	89.52	-	9.1	11.8	11.6
Year ended Mar. 2020	-	-	-	-	-

(Reference) Investment earnings/loss on equity-method:

Year ended March 2021: - million yen

Year ended March 2020: - million yen

(Note) Since we have started to prepare the consolidated financial statements from the fiscal year ended March 2021, the figures and the year-on-year rate of change for the fiscal year ended March 2020 have not been presented. In addition, the calculations of return on equity and ratio of ordinary income to total assets are based on year-end shareholders' equity and year-end total assets, respectively, since it is the first year of consolidation.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2021	14,429	11,666	80.9	1,064.09
As of Mar. 2020	-	-	-	-

(Reference) Shareholders' equity:

As of March 2021: 11,666 million yen

As of March 2020: - million yen

(Note) Since we have started to prepare the consolidated financial statements from the fiscal year ended March 2021, the figures for the fiscal year ended March 2020 have not been presented.

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2021	929	-309	-2,991	6,675
Year ended Mar. 2020	-	-	-	-

(Note) Since we have started to prepare the consolidated financial statements from the fiscal year ended March 2021, the figures for the fiscal year ended March 2020 have not been presented.

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (consolidated)	Rate of total dividend to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2020	-	30.00	-	30.00	60.00	740	-	-
Year ended Mar. 2021	-	30.00	-	30.00	60.00	699	67.0	5.6
Year ending Mar. 2022 (forecast)	-	31.00	-	31.00	62.00		52.3	

(Note) Since we have started to prepare the consolidated financial statements from the fiscal year ended March 2021, dividend payout ratio (consolidated) and rate of total dividend to net assets (consolidated) for the fiscal year ended March 2020 have not been presented. In addition, the calculations of rate of total dividend to net assets (consolidated) for the fiscal year ended March 2021 is based on year-end consolidated net assets per share since it is the first year of consolidation.

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
For the six months ending Sept. 30, 2021	8,306	11.5	1,491	27.9	1,516	19.8	1,010	22.5	92.16
Year ending Mar. 2022	14,992	8.1	1,996	24.6	2,016	18.4	1,300	22.3	118.58

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2021 12,348,500 shares
As of March 2020 12,341,900 shares

② Treasury stock at the end of period:

As of March 2021 1,384,695 shares
As of March 2020 295 shares

③ Average number of stock during period

Year ended March 2021 11,877,150 shares
Year ended March 2020 12,341,615 shares

***This financial summary is not subject to auditing procedures.**

*Explanation regarding appropriate use of business forecasts and other special instructions

- On July 1, 2020, our company acquired all of the shares of Heartful Home Co., Ltd. Consequently, we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ended March 2021.
- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.