

May 7, 2021

To Whom It May Concern

Company Name: Kanamic Network Co., Ltd.
 Representative: President & Representative
 Director, Takuma Yamamoto
 (Securities Code: 3939, TSE First Section)
 Contact Point: General Manager, Administration
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**Notice Regarding Upward Revision of Consolidated (and Non-consolidated)
 Forecasts for the Fiscal Year Ending September 30, 2021**

The company has revised upward its full-year consolidated (and non-consolidated) financial results forecasts for the fiscal year ending September 30, 2021 (October 1, 2020 to September 30, 2021). The forecasts were originally announced on November 6, 2020, and the revisions announced today are described below.

1. Revision to full-year consolidated financial results forecast for the fiscal year ending September 30, 2021 (October 1, 2020 to September 30, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	2,100	730	730	510	10.60
Revised forecast (B)	2,100	800	800	550	11.43
Change (B - A)	—	70	70	40	—
Change (%)	—	9.6	9.6	7.8	—
(Reference) Actual Results for the FY ended Sep. 30, 2020	1,881	654	676	472	9.82

2. Revision to full-year non-consolidated financial results forecast for the fiscal year ending September 30, 2021 (October 1, 2020 to September 30, 2021)

	Net Sales	Operating Profit	Profit	Profit Per Share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	2,100	730	510	10.60
Revised forecast (B)	2,100	800	550	11.43
Change (B - A)	—	70	40	—
Change (%)	—	9.6	7.8	—
(Reference) Actual Results for the FY ended Sep. 30, 2020	1,881	678	474	9.85

3. Reason for the Revisions

Due to growth in customer demand stemming from the April 2021 revision to the Long-Term Care Insurance Law, the Kanamic Cloud Service has performed well this year (FY ending Sep. 30, 2021). While Kanamic Cloud Service sales exceeded our original forecast, sales of coronavirus-related physical products fell below our original forecast. As a result, Net Sales remained unchanged but gross profit increased. Additionally, streamlined business processes implemented in conjunction with “remote work”, have given rise to the expectation that operating profit, ordinary profit, and profit will exceed previously announced forecasts. As a result, net sales, operating profit, ordinary profit, and profit are all expected to reach record highs.

* The statements regarding forecast of financial results in this document are based on information that is available to the Company, as well as certain assumptions that are deemed to be reasonable, and we make no promise that such statements will prove to be correct. Actual results may differ materially due to a variety of factors.