



To Whom It May Concern:

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: President and Chief Executive Officer

Code : 6302

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Notice Regarding year-end dividend

On May 10, 2021, the Board of Directors of Sumitomo Heavy Industries, Ltd. (hereinafter referred to as the "Company") passed a resolution to pay dividends from retained earnings with a date of record of March 31, 2021. It is the Company's intention to put this item up as a matter of discussion at 125th ordinary general meeting of shareholders, which is scheduled to take place on June 29, 2021. Details of the dividend payment plan are outlined below:

1. Details Regarding the Dividend Payment

	Amended Dividend plan	Previous Dividend Forecast (Announced on January 29, 2021)	Dividend from Previous Fiscal Year (Period Ended March 31, 2020)
Date of record	March 31, 2021	Same as figure on left	March 31, 2020
Year-End Dividend Amount	JPY56.00	JPY45.00	JPY35.00
Total Dividend Amount	JPY7,963 million	-	JPY11,149 million
Effective Day	June 30, 2021	-	June 29, 2020
Source Dividend	Retained Earnings	-	Retained Earnings

2. Reason for the Revision

The Company's basic stance on profit distribution is to pay out dividends to shareholders in proportion to periodic profits and to increase such dividends, while at the same time enhancing internal reserves necessary for long-term and stable business development. The Company's basic policy is to maintain a consolidated dividend payout ratio of 30% during the period of the Medium-Term Business Plan 2019.

Taking into account the above basic policy and the business results for the fiscal year ending March 31, 2021 announced today (May 10, 2021), the Company plan to increase the year-end dividend for the fiscal year ending March 31, 2021 by 11 yen from the latest forecast to 56 yen per share (65 yen per share for the full year).