



Consolidated Financial Results for the Year Ended March 31, 2021 [IFRS]

May 10, 2021

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <https://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
 Contact: Daiji Toyama, Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Ordinary General Meeting of Shareholders: June 25, 2021
 Scheduled Date to Start Dividend Payment: June 28, 2021
 Scheduled Date to Submit Securities Report: June 25, 2021
 Preparation of Supplementary Explanation Materials for Financial Results: Yes
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2020, to March 31, 2021)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2021	926,122	8.7	123,379	56.1	98,709	62.5	94,604	56.1	129,949	376.7
Year ended March 31, 2020	851,946	-	79,035	-11.6	60,752	-9.7	60,600	-9.3	27,259	-47.2

	Basic earnings per share	Diluted earnings per share	Return on equity	Profit before tax to total assets
	Yen	Yen	%	%
Year ended March 31, 2021	344.29	344.29	8.9	6.8
Year ended March 31, 2020	220.54	220.54	5.9	4.5

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2021: ¥8,719 million;

Year ended March 31, 2020: ¥6,178 million

(Note) Due to retrospective application in accordance with changes in accounting policies for non-free supplied materials, the figures for the fiscal year ended March 31, 2020 have been retrospectively applied and year-on-year change in net sales has been omitted.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	1,885,999	1,222,983	1,113,923	59.1	4,053.94
As of March 31, 2020	1,719,690	1,110,860	1,001,946	58.3	3,646.34

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2021	91,522	(32,393)	(55,758)	158,373
Year ended March 31, 2020	136,545	(70,334)	9,149	155,530

2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2020	—	39.00	—	39.00	78.00	21,433	35.4	2.1
Year ended March 31, 2021	—	22.00	—	99.00	121.00	33,248	35.1	3.1
Year ending March 31, 2022 (Forecast)	—	71.00	—	62.00	133.00		35.1	

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2022 (From April 1, 2021, to March 31, 2022)

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	522,000	24.5	73,000	182.0	61,000	252.7	56,000	220.5	203.80
Full year	1,047,000	13.1	138,000	11.9	114,000	15.5	104,000	9.9	378.49

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
 - 1) Changes in accounting policies required by IFRS: None
 - 2) Changes in accounting policies other than item 1) above: Yes
 - 3) Change in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at March 31, 2021
 - 290,814,015 shares at March 31, 2020
 - 2) Number of shares of treasury stock as of end of period
 - 16,038,719 shares at March 31, 2021
 - 16,032,485 shares at March 31, 2020
 - 3) Average number of shares during the period
 - 274,778,995 shares for the year ended March 31, 2021
 - 274,784,607 shares for the year ended March 31, 2020

(Reference) Summary of Non-Consolidated Financial Results
 Non-Consolidated Financial Results (From April 1, 2020, to March 31, 2021)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2021	821,176	10.5	65,251	50.4	75,303	-31.8	53,702	-38.9
Year ended March 31, 2020	743,418	-2.0	43,371	17.2	110,491	42.3	87,940	76.9

	Profit per share (Basic)	Profit per share (Diluted)
	Yen	Yen
Year ended March 31, 2021	195.44	195.44
Year ended March 31, 2020	320.03	320.03

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	1,300,541	804,929	61.9	2,929.41
As of March 31, 2020	1,103,689	706,782	64.0	2,572.16

(Reference) Shareholders' equity

As of March 31, 2021: ¥804,929 million;

As of March 31, 2020: ¥706,782 million

The consolidated financial results presented herein are not subject to audits by certified public accountants or audit corporations.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Monday, May 10, 2021.