

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 10, 2021

To whom it may concern,

Company name: JSR Corporation
Representative: Eric Johnson, Representative Director,
CEO
(Code #4185, Tokyo Stock Exchange)
Inquiries to: Yoshiko Takeda, General Manager
Corporate Communication Dept.
TEL 03-6218-3517(Japan)
+81-3-6218-3517 (from abroad)

Announcement of Implementation Results of the early retirement incentive program

Tokyo, Japan, May 10, 2021 – JSR Corporation (Representative Director, CEO: Eric Johnson, hereinafter referred to as "JSR") "Company") hereby announced today the results of the early retirement incentive program announced on March 8, 2021.

1. Overview of this program

(1) Eligible employees

As of June 30, 2021, employees who are at least 40 years of age and have been with the company for at least three years, and who are engaged in Elastomer business, employees of the company who belong to plants or laboratories related to Elastomer business, and employees of the company who are on secondment to group companies related to Elastomer business.

(2) Number of applicants

Approximately 100 people

(3) Application periods

April 19th to April 30th, 2021

(4) Retirement date

June 30th 2021

(5) Offers

- In addition to the regular retirement allowance, a premium retirement allowance will be paid.
- Providing outplacement services through an outplacement company.

2. Result of Implementation:

(1) Applicants: 128 people

(2) Impact on financial performance

The cost associated with the implementation of the early retirement incentive program have been already been factored as "Other operating expenses" in the consolidated financial results of the fiscal year ending March 31, 2021.

###