



May 10, 2021

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

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FY2021 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 85.6 billion yen on capital expenditures, on a consolidated basis during the 2021 fiscal year (April 1, 2021 — March 31, 2022). The total investment represents a 143.9% increase from that of FY2020. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2020 (actual result)	FY2021(current forecast)		
		First half	Second half	Total
Mineral Resources	10.2	13.0	16.8	29.8
Smelting & Refining	16.1	11.5	24.4	35.9
Materials	6.4	3.9	8.2	12.1
Others	2.4	2.3	5.5	7.8
Total	35.1	30.7	54.9	85.6
(Depreciation)	(45.7)	(21.0)	(21.0)	(42.0)

We are continuing to move forward with careful review of the Pomalaa project, which had implementation scheduled in the 2018 3-Year Business Plan, obtaining the necessary permits and consulting with partners while closely watching the spread of COVID-19.

We will make separate disclosures when investment decisions have been made.

The following large-scale capital expenditures are scheduled on a consolidated basis in FY2021:

1. Cote Gold Project: 18.6 Billion yen (total outlay: US \$ 395 million)
2. Expansion and improvement of Battery Research Laboratories: 1.4 billion yen (total outlay: 1.6 billion yen)
3. Besshi-Niihama District Div. newly established company dormitory: 1.0 billion yen (total outlay: 4.7 billion yen)
4. Development of ore body confirmed in 2012 at Hishikari Mine: 0.4 billion yen (total outlay: 3.7 billion yen)
5. Switching to LNG boilers *: 0.2 billion yen (total outlay: 0.8 billion yen)

* Internal Carbon Pricing Applicable Projects