

May 10, 2021

To whom it may concern:

Company name: JGC Holdings Corporation
Representative: Masayuki Sato
Chairman, Representative Director and Chief
Executive Officer (CEO)
(Code number: 1963, Stock Exchange: Tokyo)
Contact: Akihiro Yamagami
Manager, Corporate Communication Group
Group Management Development Department
(TEL: +81-45-682-8026)

Notice Regarding Lawsuit Filed Against JGC Holdings Corporation

JGC Holdings Corporation (the “Company”) hereby announces that a lawsuit was filed in the Yokohama District Court on April 16, 2021, as set out below.

1. Background of the Lawsuit

The Company formed a joint venture company JKC AUSTRALIA LNG PTY Ltd. (the “JV”) with KBR Inc. and Chiyoda Corporation, and was awarded a project for the design, procurement and construction services of an onshore gas liquefaction plant to produce liquefied natural gas and other products (the “Project”) from ICHTHYS LNG PTY Ltd (the “Plaintiff”), an equity-method affiliated company of INPEX Corporation, in 2012. All plant facilities have been completed and delivered.

In the course of the execution of the Project, subcontractors requested additional payments to cover their increased costs. A funding deed (the “Deed”) in the sum of A\$757,727,884.46 was agreed and payment was made by the Plaintiff to the JV for additional costs. Subsequently, a dispute concerning the settlement of the additional costs arose, and an arbitration is being conducted in Singapore. During the course of the arbitration, the Plaintiff demanded that the JV returns the full amount of the funds by the end of December 2020, but the JV refused on the grounds that the correct settlement procedures under the Deed had not been followed and the arbitration award to determine this had not been made. Having considered this, the Plaintiff delivered a letter dated January 15, 2021, to the parent companies of the JV, namely KBR, Inc., Chiyoda Corporation and the Company

(the "Parent Companies"). The letter requested the Parent Companies to pay the same amount to the Plaintiff based on the parent company guarantee deeds. However, the Parent Companies declined the request for the same reasons mentioned above. The liability share of the partners in the JV is JGC: 40%, KBR: 30% and Chiyoda: 30%.

2. Plaintiff

- (1) Name: ICHTHYS LNG PTY Ltd
- (2) Address: 22nd Floor, 100 St George's Terrace, Perth, Western Australia, Australia
- (3) Name and Title of Representative: Tetsuhiro Murayama, Representative Director

3. Outline of the Lawsuit and Amount Claimed

(1) Statement of Claim

The Plaintiff seeks subrogation against the Company, by way of performance of the parent company guarantee deed, for the full amount of the funds provided by the Plaintiff to the JV under the Deed,

(2) Amount of Claim

A\$757,772,884.46 and legal costs relating to the case.

4. Future Outlook

The Company will examine the details of this lawsuit and take appropriate action.

The impact of this litigation on the Company's business result is currently unknown. Should there be any future event that requires further disclosure, we will make an announcement promptly.