

May 10, 2021

Company name: UT Group Co., Ltd.
 Representative: Yoichi Wakayama, President,
 Representative Director & CEO
 (Securities code: 2146, TSE First Section)
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Notice Concerning Dividend from Surplus

UT Group Co., Ltd. announced that, at the Board of Directors meeting held on May 10, 2020, the Company has decided to pay the dividend from surplus with March 31, 2021 as the record date. Details are as follows:

1. Details of dividend

	Amount decided	Most recent dividend plan (announced on March 11, 2021)	Results in the previous fiscal year (ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	66.00 yen (Common div. 32.00) (Special div. 34.00)	62 yen (Common div. 28.00) (Special div. 34.00)	0.00 yen
Total dividend amount	2,663 million yen	2,502 million yen	-
Effective date	June 28, 2021	June 28, 2021	-
Source of dividends	Retained earnings	Retained earnings	-

2. Reason

As a basic policy regarding returning of profits to shareholders, we are committed to achieving a total return ratio of 30% or more of net profit attributable to owners of the parent, in dividends and share buybacks.

As announced in the "Notice Concerning Dividend from Surplus" disclosed on March 11, 2021, regarding the current term, we will pay the ordinary dividend of 30% of profit attributable to owners of the parent for the current term, in accordance with the above shareholder return policy. In addition,

we will pay the special dividend, which will be equivalent to 30% of profit attributable to owners of the parent for the fiscal year ended March 2020 (the "previous term"). In the previous term, we forwent return to shareholders.

Today, we resolved to amend the dividend from surplus, as described above, to a dividend of 66 yen per share (a total return ratio of 62.0%), as the profit attributable to owners of the parent for the fiscal year ended March 31, 2021 has been announced.

Pursuant to Article 459, Paragraph 1 of the Companies Act, UT Group's Board of Directors has the authority to determine a dividend out of its surplus.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
FY3/2021	0.00	0.00	0.00	66.00 (Common div. 32.00) (Special div. 34.00)	66.00 (Common div. 32.00) (Special div. 34.00)
FY3/2020	0.00	0.00	0.00	0.00	0.00

Results of return to shareholders

	FY3/2018	FY3/2019	FY3/2020	FY3/2021
Net profit attributable to owners of the parent	3,534 million yen	4,968 million yen	4,509 million yen	4,299 million yen
Total amount of dividends	-	2,499 million yen	-	2,663 million yen
Purchase of treasury shares	1,060 million yen	-	-	-
Total return ratio	30.0%	50.3%	0.0%	62.0%

End