

To whom it may concern:



May 11, 2021

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Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notice Concerning Differences Between Full-year Consolidated Earnings Forecasts and Actual Results

Inabata & Co., Ltd. (the “Company”) hereby provides notice that there are differences between its full-year consolidated earnings forecasts for the fiscal year ended March 31, 2021, which were announced on November 5, 2020, and its actual results for the said period.

1. Differences between full-year consolidated earnings forecasts and actual results (from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	550,000	12,000	12,700	10,500	174.43
Actual results (B)	577,583	14,973	16,514	13,792	229.13
Difference (B-A)	27,583	2,973	3,814	3,292	—
Difference (%)	5.0	24.8	30.0	31.4	—
(Reference) Results of the fiscal year ended March 31, 2020	600,312	13,229	14,211	11,415	188.82

2. Reasons for differences

Despite the extremely difficult situation in the first half of the fiscal year because of the impact of the global spread of COVID-19, net sales, operating profit, ordinary profit and profit attributable to owners of parent exceeded the previously announced forecasts due to recovery exceeding the expectation at the time of the previous announcement in emerging Asian countries, particularly Thailand and Indonesia, and China, etc. over the second half of the fiscal year.