



Consolidated Financial Results for the Three Months Ended March 31, 2021 [Japanese GAAP]

May 11, 2021

Tokyo Stock Exchange, First Section

Name of registrant: Milbon Co., Ltd.
Code No.: 4919 URL <http://www.milbon.co.jp>

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Scheduled filing date for quarterly report: May 14, 2021

Scheduled starting date of dividend payments: -

Preparation of supplementary materials on the quarterly results: Yes

Holding of an explanatory meeting on the quarterly results: Yes (Telephone briefing for institutional investors and analysts)

(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the three months ended March 31, 2021 (January 1, 2021 - March 31, 2021)

(1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended March 31, 2021	8,989	14.9	1,633	58.4	1,502	79.8	1,091	81.4
Three months ended March 31, 2020	7,825	(0.8)	1,031	(18.5)	835	(28.1)	601	(28.6)

(Note) Comprehensive income Three months ended March 31, 2021: 1,370 million yen [-%] Three months ended March 31, 2020: (357) million yen [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2021	33.57	-
Three months ended March 31, 2020	18.45	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2021	42,321	36,735	86.8
As of December 31, 2020	43,075	36,308	84.3

(Reference) Equity As of March 31, 2021: 36,735 million yen As of December 31, 2020: 36,308 million yen

2. Payment of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2020	-	27.00	-	29.00	56.00
Year ended December 31, 2021	-				
Year ended December 31, 2021 (forecast)		28.00	-	28.00	56.00

(Note) Changes to latest dividends forecast: None

3. Consolidated operating forecasts for the fiscal year ending December 31, 2021 (January 1, 2021 - December 31, 2021)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending December 31, 2021	38,200	6.9	6,420	0.4	5,710	(1.4)	4,050	(3.7)	124.50

(Note) Changes to latest performance forecast: None

*Notes

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in the scope of consolidation) : None

New: 0 companies (Company name:) Exclude: 0 companies (Company name:)

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to amendment to the accounting standards, etc. : None

2) Changes in accounting policies other than those in 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

As of March 31, 2021	33,117,234 shares	As of December 31, 2020	33,117,234 shares
As of March 31, 2021	614,981 shares	As of December 31, 2020	614,837 shares
Three months ended March 31, 2021	32,502,307 shares	Three months ended March 31, 2020	32,612,847 shares

*These financial statements are not subject to the review of the quarterly financial statements by a certified public accountant or an audit corporation.

*Explanation on the appropriate use of operating forecasts and other special instructions

Operating forecasts and other statements regarding the future presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.